

**Student Loan Backed Reporting  
Distribution Report**

<b>Issuer</b>	ASLA 826509 Bond 00002010
<b>Deal Name</b>	2010
<b>Distribution Date</b>	August 25, 2021
<b>Collection Period</b>	May 1, 2021, through July 31, 2021
<b>Contact Name</b>	Mark Conline
<b>Contact Number</b>	501-682-1259
<b>Contact Email</b>	<a href="mailto:mconline@asla.info">mconline@asla.info</a>
<b>Website</b>	<a href="https://asla.info/financials">https://asla.info/financials</a>

Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	1.0470%	3ML	267,500,000	57,649,728	154,254.13	2,011,182.87	55,638,545	20.80%	11/25/2027
<b>Total</b>										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	75,009,200	(2,114,420)	72,894,780
Capitalized Interest	81,899	108,341	190,240
<b>Total Pool Balance</b>	<b>75,091,099</b>	<b>(2,006,079)</b>	<b>73,085,020</b>
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.65	(0.02)	4.64
Weighted Average Maturity (WAM)	165.28	0.35	165.63
Number of Loans	7,706	(226)	7,480
Number of Borrowers	3,598	(116)	3,482
Average Borrower Indebtedness	20,870	119	20,989

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,001	-	500,001
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	1,908,306	305,853	2,214,160
Acquisition Account			
Interest Account			
<b>Total Accounts Balance</b>	<b>2,408,307</b>	<b>305,853.46</b>	<b>2,714,161</b>

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	75,091,099	(2,006,079)	73,085,020
Accrued Interest Receivable on Loans	3,038,049	50,496	3,089,546
Accrued Interest on Investment			
Special Allowance Receivable			
Loan Payments from Servicer Receivable	25,435		
Due from Agency Fund	13,791	35,716	49,507
Investments	2,408,307	305,853	2,714,161
<b>Total Assets</b>	<b>80,577,682</b>	<b>(1,639,449)</b>	<b>78,938,233</b>
<b>Liabilities</b>			
Notes Payable	59,348,411	(515,700)	58,832,711
Accrued Interest on Notes	159,561	(4,778)	154,783
Accrued Special Allowance	92,908	47,743	140,651
Accrued Expenses	50,061	345,622	395,683
<b>Total Liabilities</b>	<b>59,650,941</b>	<b>(127,113)</b>	<b>59,523,827</b>
<b>Total Parity %</b>	<b>135.08%</b>	<b>-2.47%</b>	<b>132.62%</b>

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%

Note: Estimate only

Servicer Balance				
	Principal	% of Principal	# of Loans	Clms Outstanding
Edfinancial	65,820,860	90.06%	6,816	462,531
Nelnet	7,264,159	9.94%	664	
<b>Total Portfolio</b>	<b>73,085,020</b>	<b>100.00%</b>	<b>7,480</b>	<b>462,531</b>

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<b>Portfolio by Loan Status</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1	1	4,434	4,434	0.01%	0.01%	2.43	2.32	120.00	120.00
Grace										
Repayment										
Current	5,624	5,645	56,032,080	56,323,031	74.62%	77.07%	4.58	4.54	166.35	165.72
31-60 Days Delinquent	176	253	1,663,562	2,310,387	2.22%	3.16%	4.81	4.72	136.72	151.06
61-90 Days Delinquent	104	123	668,380	1,307,377	0.89%	1.79%	4.69	5.09	133.44	185.70
91-120 Days Delinquent	91	73	622,253	574,103	0.83%	0.79%	5.33	5.13	133.39	183.84
121-180 Days Delinquent	167	116	1,322,726	843,861	1.76%	1.15%	4.65	4.49	139.62	115.96
181-270 Days Delinquent	143	115	1,161,046	896,652	1.55%	1.23%	4.80	5.01	174.39	126.54
271+ Days Delinquent	29	49	236,326	531,273	0.31%	0.73%	5.41	5.46	111.98	162.73
<b>Total Repayment</b>	<b>6,334</b>	<b>6,374</b>	<b>61,706,373</b>	<b>62,786,685</b>	<b>82.18%</b>	<b>85.91%</b>	<b>4.61</b>	<b>4.58</b>	<b>164.34</b>	<b>164.61</b>
Forbearance	954	694	10,050,646	6,770,151	13.38%	9.26%	4.83	4.67	167.89	173.31
Deferment	375	343	3,079,019	2,930,334	4.10%	4.01%	5.01	5.19	177.88	178.38
Claims in Progress	34	65	233,717	590,344	0.31%	0.81%	5.40	5.13	133.23	116.90
Claims Denied	8	3	16,910	3,071	0.02%	0.00%	2.43	2.32	248.00	6.00
<b>Total Portfolio</b>	<b>7,706</b>	<b>7,480</b>	<b>75,091,099</b>	<b>73,085,020</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.65</b>	<b>4.64</b>	<b>165.28</b>	<b>165.63</b>

<b>Delinquency Status</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	5,624	5,645	56,032,080	56,323,031	90.80%	89.71%	4.58	4.54	166.35	165.72
31-60 Days Delinquent	176	253	1,663,562	2,310,387	2.70%	3.68%	4.81	4.72	136.72	151.06
61-90 Days Delinquent	104	123	668,380	1,307,377	1.08%	2.08%	4.69	5.09	133.44	185.70
91-120 Days Delinquent	91	73	622,253	574,103	1.01%	0.91%	5.33	5.13	133.39	183.84
121-180 Days Delinquent	167	116	1,322,726	843,861	2.14%	1.34%	4.65	4.49	139.62	115.96
181-270 Days Delinquent	143	115	1,161,046	896,652	1.88%	1.43%	4.80	5.01	174.39	126.54
271+ Days Delinquent	29	49	236,326	531,273	0.38%	0.85%	5.41	5.46	111.98	162.73
<b>Total Portfolio in Repayment</b>	<b>6,334</b>	<b>6,374</b>	<b>61,706,373</b>	<b>62,786,685</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.61</b>	<b>4.58</b>	<b>164.34</b>	<b>164.61</b>

<b>Portfolio by Loan Type</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	2,312	2,236	29,172,883	28,474,448	38.85%	38.96%	4.94	4.94	158.85	159.06
Unsubsidized Consolidation Loans	2,254	2,179	36,552,207	35,441,272	48.68%	48.49%	4.77	4.77	178.44	178.72
Subsidized Stafford Loans	1,993	1,945	5,036,491	4,933,489	6.71%	6.75%	3.19	3.07	128.42	129.73
Unsubsidized Stafford Loans	1,121	1,093	4,146,183	4,058,456	5.52%	5.55%	3.31	3.17	142.80	144.04
PLUS/GradPLUS Loans	24	25	166,303	160,368	0.22%	0.22%	6.76	6.75	76.50	76.79
SLS Loans	2	2	17,032	16,988	0.02%	0.02%	3.27	3.19	155.98	155.98
<b>Total Portfolio</b>	<b>7,706</b>	<b>7,480</b>	<b>75,091,099</b>	<b>73,085,020</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.65</b>	<b>4.64</b>	<b>165.28</b>	<b>165.63</b>

<b>Portfolio by Program Type</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	6,778	6,566	69,538,503	67,625,927	92.55%	92.53%	4.60	4.59	166.13	166.12
2-Year Loans	793	785	4,328,375	4,253,111	5.77%	5.82%	5.23	5.20	150.03	150.42
Proprietary / Technical / Vocational Loans	110	105	641,228	658,166	0.90%	0.90%	5.48	5.46	190.00	190.65
Unknown (Consolidation) Loans	25	24	582,993	547,817	0.79%	0.75%	5.26	5.36	188.32	192.79
Other Loans										
<b>Total Portfolio</b>	<b>7,706</b>	<b>7,480</b>	<b>75,091,099</b>	<b>73,085,020</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.65</b>	<b>4.64</b>	<b>165.59</b>	<b>165.63</b>

<b>Portfolio Indices</b>						
	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	5,037	4,856	67,453,150	65,500,627	89.83%	89.62%
Variable Loans	2,669	2,624	7,637,949	7,584,392	10.17%	10.38%
T-Bill Loans	2,667	2,622	7,620,917	7,568,858	10.15%	10.36%
CMT Loans	2	2	15,551	15,535	0.02%	0.02%
<b>Total Portfolio</b>	<b>7,706</b>	<b>7,480</b>	<b>75,091,099</b>	<b>73,085,020</b>	<b>100.00%</b>	<b>100.00%</b>

**Student Loan Backed Reporting  
Monitoring Waterfall and Collections**

<b>Distribution Date</b>	August 25, 2021
<b>Collection Period</b>	May 1, 2021, through July 31, 2021

**Collection Activity**

<b>Collection Account</b>	<b>as of 7/31/2021</b>
Beginning Balance - May 1, 2021	1,908,306
Collection Amount Received	2,738,884
Recoveries	
Reserve Account	
Excess of Required Reserve Account	
Interest on Investment Earnings	68
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	
Consolidate Rebate Fees	(185,602)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(2,007,078)
Transfer to Department Rebate Fund	(240,418)
Other Amounts Received in Collection	
<b>Total Available Funds</b>	<b>2,214,160</b>

<b>Fees Due for Current Period</b>	<b>as of 7/31/2021</b>
Indenture Trustee Fees	
Servicing Fees	42,633
Administration Fees	6,090
Late Fees	
Other Fees	
<b>Total Fees</b>	<b>48,723</b>

<b>Cumulative Default Rate</b>	<b>as of 7/31/2021</b>
Current Period's Defaults	674,506.17
Cumulative Defaults	61,286,929.84
Loans for which claims have been filed as of applicable month end	1,549,207.02
<b>Cumulative Default Rate</b>	<b>24.90%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	60,058,160.95
Borrower Recoveries	n/a
<b>Recovery Rate</b>	<b>98.00%</b>
Cumulative Net Loss	1,228,768.89
<b>Cumulative Net Loss</b>	<b>0.50%</b>

**Student Loan Backed Reporting  
Monitoring Waterfall and Collections**

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Available Funds</b>		2,214,160
<b>First:</b> Payment required under any Joint Sharing Agreement		
<b>Second:</b> Trustee Fees		
<b>Third:</b> Servicing Fees and Backup Servicing Fees	42,633	2,171,527
<b>Fourth:</b> Administration Fees	6,090	2,165,437
<b>Fifth:</b> Noteholder Interest	154,254.13	2,011,183
<b>Sixth:</b> Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
<b>Seventh:</b> Noteholder Principal, until paid in full	2,011,182.87	0

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	154,254.13
Quarterly Interest Paid	154,254.13
Interest Shortfall	-
Interest Carryover Due	0
Interest Carryover Paid	0
Interest Carryover	0
Quarterly Principal Distribution Amount	2,011,182.87
Quarterly Principal Paid	2,011,182.87
Shortfall	-
<b>Total Distribution Amount</b>	<b>2,165,437.00</b>

**ASLA 826509 Bond 00002010**  
**Balance Sheet**  
**July 31, 2021**  
**(Unaudited)**

**ASSETS**

Cash	\$	-
Assets Held by Trustee		
Investments		
Student Loans Receivable, Net		
Accrued Interest Receivable		
Deferred Loan Premiums		
Due from Agency Fund		
Loan Payments from Servicer Receivable		
<b>Total Assets</b>	<b>\$</b>	<b>-</b>

**LIABILITIES AND NET ASSETS**

Notes Payable		
Less: Deferred amount on refunding of debt		
Less: Deferred issue discount		
Accrued Interest on Notes		
Accrued Expenses		
<b>Total Liabilities</b>		<b>-</b>
<b>Net Assets</b>		<b>-</b>
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>-</b>