

**Student Loan Backed Reporting
Distribution Report**

Issuer	ASLA 826509 Bond 00002010
Deal Name	2010
Distribution Date	August 25, 2022
Collection Period	May 1, 2022, through July 31, 2022
Contact Name	Mark Conine
Contact Number	501-682-1259
Contact Email	mconine@asla.info
Website	https://asla.info/financials

Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	1.523860%	3ML	267,500,000	45,065,223	279,152.75	4,381,496.83	40,683,726	15.21%	11/25/2027
Total										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	62,720,828	(4,014,060)	58,706,768
Capitalized Interest	71,824	(125,327)	(53,503)
Total Pool Balance	56,362,608	(1,528,922)	58,653,265
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.62	0.13	4.75
Weighted Average Maturity (WAM)	167.93	1.49	169.42
Number of Loans	6,468	(396)	6,072
Number of Borrowers	2,977	(185)	2,792
Average Borrower Indebtedness	21,093	(85)	21,008

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,001	-	500,001
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	3,961,895	737,697	4,699,592
Acquisition Account			
Interest Account			
Total Accounts Balance	4,461,896	737,697	5,199,593

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	62,792,652	(4,139,387)	58,653,265
Accrued Interest Receivable on Loans	2,900,973	(32,518)	2,868,455
Accrued Interest on Investment			
Special Allowance Receivable			
Loan Payments from Servicer Receivable	181,914	(15,414)	166,500
Due from Agency Fund	29,801	(11,181)	18,620
Investments	4,461,896	737,697	5,199,593
Total Assets	70,367,236	(3,460,803)	66,906,433
Liabilities			
Notes Payable	48,816,587	(3,751,367)	45,065,220
Accrued Interest on Notes	168,666	110,482	279,148
Accrued Special Allowance	320,146	(120,111)	200,035
Accrued Expenses	41,863	(2,921)	38,942
Total Liabilities	49,347,263	(3,763,918)	45,583,345
Total Parity %	142.60%	4.18%	146.78%

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%

Note: Estimate only

Servicer Balance				
	Principal	% of Principal	# of Loans	Clms Outstanding
Edfinancial	52,582,797	89.65%	5,565	202,506
Nelnet	6,070,468	10.35%	507	29,818
Total Portfolio	58,653,265	100.00%	6,072	232,324

Portfolio by Loan Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1		4,434		0.01%		2.32		120.00	
Grace		1		4,434		0.01%		3.44		120.00
Repayment										
Current	4,998	4,640	49,166,951	46,631,990	78.30%	79.50%	4.55	4.67	166.86	169.31
31-60 Days Delinquent	167	221	1,467,478	1,737,567	2.34%	2.96%	4.92	4.86	148.19	195.97
61-90 Days Delinquent	143	153	1,253,991	1,431,119	2.00%	2.44%	4.23	4.68	171.71	167.18
91-120 Days Delinquent	45	94	323,696	579,677	0.52%	0.99%	4.78	4.47	142.88	119.98
121-180 Days Delinquent	125	120	1,325,914	816,780	2.11%	1.39%	4.54	4.67	145.10	142.92
181-270 Days Delinquent	73	74	694,057	777,084	1.11%	1.32%	5.71	4.85	175.57	154.05
271+ Days Delinquent	61	39	336,588	326,214	0.54%	0.56%	4.16	5.35	133.64	102.94
Total Repayment	5,612	5,341	54,568,676	52,300,430	86.90%	89.17%	4.56	4.68	165.92	168.70
Forbearance	544	440	5,824,037	4,213,042	9.28%	7.18%	5.00	5.34	192.34	186.42
Deferment	264	252	1,949,522	1,903,066	3.10%	3.24%	5.10	5.16	156.38	155.51
Claims in Progress	48	38	445,983	232,324	0.71%	0.40%	5.21	5.23	146.03	128.74
Claims Denied										
Total Portfolio	6,468	6,072	62,792,652	58,653,296	100.00%	100.00%	4.62	4.75	167.93	169.42

Delinquency Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	4,998	4,640	49,166,951	46,631,990	90.10%	89.16%	4.55	4.67	166.86	169.31
31-60 Days Delinquent	167	221	1,467,478	1,737,567	2.69%	3.32%	4.92	4.86	148.19	195.97
61-90 Days Delinquent	143	153	1,253,991	1,431,119	2.30%	2.74%	4.23	4.68	171.71	167.18
91-120 Days Delinquent	45	94	323,696	579,677	0.59%	1.11%	4.78	4.47	142.88	119.98
121-180 Days Delinquent	125	120	1,325,914	816,780	2.43%	1.56%	4.54	4.67	145.10	142.92
181-270 Days Delinquent	73	74	694,057	777,084	1.27%	1.49%	5.71	4.85	175.57	154.05
271+ Days Delinquent	61	39	336,588	326,214	0.62%	0.62%	4.16	5.35	133.64	102.94
Total Portfolio in Repayment	5,612	5,341	54,568,676	52,300,430	100.00%	100.00%	4.56	4.68	165.92	168.70

Portfolio by Loan Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	1,902	1,600	24,230,317	22,456,508	38.59%	38.29%	4.95	4.96	162.55	163.49
Unsubsidized Consolidation Loans	1,850	1,578	30,358,513	28,224,841	48.35%	48.12%	4.77	4.77	179.01	180.74
Subsidized Stafford Loans	1,721	1,506	4,439,469	4,315,031	7.07%	7.36%	3.06	4.07	135.31	138.84
Unsubsidized Stafford Loans	971	860	3,605,476	3,501,874	5.74%	5.97%	3.06	4.03	154.55	157.65
PLUS/GradPLUS Loans	22	19	141,870	137,429	0.23%	0.23%	6.56	6.93	75.51	74.12
SLS Loans	2	2	17,007	17,613	0.03%	0.03%	3.19	5.93	152.06	149.13
Total Portfolio	6,468	5,565	62,792,652	58,653,296	100.00%	100.00%	4.62	4.75	167.93	169.42

Portfolio by Program Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	5,688	5,334	57,913,486	53,884,463	92.23%	91.87%	4.57	4.68	167.51	168.89
2-Year Loans	671	634	3,753,857	3,648,096	5.98%	6.22%	5.22	5.49	164.25	166.52
Proprietary / Technical / Vocational Loans	86	81	585,560	574,998	0.93%	0.98%	5.57	5.69	208.46	211.94
Unknown (Consolidation) Loans	23	23	539,750	545,739	0.86%	0.93%	5.37	5.40	193.76	196.02
Other Loans										
Total Portfolio	6,468	6,072	62,792,652	58,653,296	100.00%	100.00%	4.62	4.75	167.93	169.42

Portfolio Indices						
	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	4,127	3,833	55,936,052	46,677,990	89.08%	88.77%
Variable Loans	2,341	2,239	6,856,600	5,904,806	10.92%	11.23%
T-Bill Loans	2,338	2,237	6,838,975	5,889,046	10.89%	11.20%
CMT Loans	2	2	17,625	15,760	0.03%	0.03%
Total Portfolio	6,468	6,072	62,792,652	52,582,797	100.00%	100.00%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Distribution Date	August 25, 2022
Collection Period	May 1, 2022, through July 31, 2022

Collection Activity

Collection Account	as of 7/31/2022
Beginning Balance - May 1, 2022	3,961,895
Collection Amount Received	5,129,899
Recoveries	
Reserve Account	
Excess of Required Reserve Account	4,832
Interest on Investment Earnings	4,832
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	(199,733)
Consolidate Rebate Fees	(153,948)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(4,043,353)
Transfer to Department Rebate Fund	
Other Amounts Received in Collection	
Total Available Funds	4,699,591

Fees Due for Current Period	as of 7/31/2022
Indenture Trustee Fees	
Servicing Fees	34,074
Administration Fees	4,868
Late Fees	
Other Fees	
Total Fees	38,942

Cumulative Default Rate	as of 7/31/2022
Current Period's Defaults	391,757.33
Cumulative Defaults	63,313,205.22
Loans for which claims have been filed as of applicable month end	1,311,814.45
Cumulative Default Rate	25.72%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	62,514,433.75
Borrower Recoveries	n/a
Recovery Rate	98.74%
Cumulative Net Loss	798,771.47
Cumulative Net Loss	0.32%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		4,699,591
First: Payment required under any Joint Sharing Agreement		
Second: Trustee Fees	0	4,699,591
Third: Servicing Fees and Backup Servicing Fees	34,074	4,665,517
Fourth: Administration Fees	4,868	4,660,649
Fifth: Noteholder Interest	279,152.75	4,381,497
Sixth: Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
Seventh: Noteholder Principal, until paid in full	4,381,496.83	(0)

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	279,152.75
Quarterly Interest Paid	279,152.75
Interest Shortfall	0
Interest Carryover Due	0
Interest Carryover Paid	0
Interest Carryover	0
Quarterly Principal Distribution Amount	4,381,496.83
Quarterly Principal Paid	4,381,496.83
Shortfall	0
Total Distribution Amount	4,660,649.58

ASLA 826509 Bond 00002010
Balance Sheet
July 31, 2022
(Unaudited)

ASSETS

Cash	\$	-
Assets Held by Trustee		
Investments		5,199,593
Student Loans Receivable, Net		58,653,265
Accrued Interest Receivable		2,868,455
Due from Agency Fund		18,620
Loan Payments from Servicer Receivable		166,500
		<hr/>
Total Assets	\$	66,906,433
		<hr/> <hr/>

LIABILITIES AND NET ASSETS

Notes Payable	\$	45,065,220
Less: Deferred amount on refunding of debt		(2,268,902)
Less: Deferred issue discount		(535,649)
Accrued Interest on Notes		279,148
Accrued Expenses		238,977
		<hr/>
Total Liabilities		42,778,794
Net Assets		24,127,639
		<hr/>
Total Liabilities and Net Assets	\$	66,906,433
		<hr/> <hr/>