

**Student Loan Backed Reporting
Distribution Report**

Issuer	ASLA 826509 Bond 00002010
Deal Name	2010
Distribution Date	February 26, 2018
Collection Period	November 1, 2017, through January 31, 2018
Contact Name	Mark Conine
Contact Number	501-682-1259
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Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	2.362330%	3ML	267,500,000	94,653,669	565,224.16	3,320,287.84	91,333,381	34.14%	11/25/2043
Total										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	112,741,141	(3,536,586)	109,204,555
Capitalized Interest	118,740	37,390	156,130
Total Pool Balance	112,859,881	(3,499,196)	109,360,685
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.78	(0.00)	4.78
Weighted Average Maturity (WAM)	166.25	(1.14)	165.10
Number of Loans	12,817	(432)	12,385
Number of Borrowers	6,137	(221)	5,916
Average Borrower Indebtedness	18,390	96	18,486

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,544	0	500,544
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	3,876,137	82,284	3,958,421
Acquisition Account			
Interest Account			
Total Accounts Balance	4,376,680	82,285	4,458,965

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	112,859,881	(3,499,196)	109,360,685
Accrued Interest Receivable on Loans	1,940,733	13,802	1,954,534
Accrued Interest on Investment	802	34	836
Special Allowance Receivable			
Loan Payments from Servicer Receivable	51,582	94,725	146,307
Due from Agency Fund	16,380	2,783	19,163
Investments	4,376,680	82,301	4,458,981
Total Assets	119,246,058	(3,305,551)	115,940,507
Liabilities			
Notes Payable	97,887,854	(3,234,187)	94,653,667
Accrued Interest on Notes	566,714	(1,493)	565,220
Accrued Special Allowance	388,820	61,388	450,208
Accrued Expenses	75,240	(2,331)	72,909
Total Liabilities	98,918,627	(3,176,623)	95,742,004
Total Parity %	120.55%	0.55%	121.10%

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%
Note: Estimate Only	

Servicer Balance				
	Principal	% of Principal	# of Loans	Clms Outstg
Edfinancial	98,242,031	89.83%	11,123	366,957
Nelnet	11,118,654	10.17%	1,262	24,502
Total Portfolio	109,360,685	100.00%	12,385	391,459

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Distribution Report**

Portfolio by Loan Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	8	8	18,133	18,133	0.02%	0.02%	4.44	4.44	113.10	113.10
Grace	9	2	22,130	7,874	0.02%	0.01%	5.01	3.28	115.26	120.00
Repayment										
Current	9,228	8,881	86,209,189	84,074,863	76.39%	76.88%	4.68	4.68	170.36	169.07
31-60 Days Delinquent	465	348	3,219,454	2,850,693	2.85%	2.61%	4.93	5.20	147.04	157.62
61-90 Days Delinquent	593	208	4,438,995	1,273,141	3.93%	1.16%	5.05	5.42	149.26	135.79
91-120 Days Delinquent	74	130	473,691	932,527	0.42%	0.85%	5.21	4.90	134.90	140.80
121-180 Days Delinquent	153	527	1,296,756	3,661,095	1.15%	3.35%	5.51	4.80	138.55	136.02
181-270 Days Delinquent	115	157	1,091,591	1,203,824	0.97%	1.10%	5.02	5.16	173.24	140.75
271+ Days Delinquent	43	39	341,194	176,615	0.30%	0.16%	5.09	4.01	129.77	125.99
<i>Total Repayment</i>	<i>10,671</i>	<i>10,290</i>	<i>97,070,870</i>	<i>94,172,757</i>	<i>86.01%</i>	<i>86.11%</i>	<i>4.72</i>	<i>4.72</i>	<i>168.06</i>	<i>166.49</i>
Forbearance	1,118	1,133	9,705,367	8,875,246	8.60%	8.12%	5.08	5.13	158.79	157.37
Deferment	970	926	5,700,520	5,895,215	5.05%	5.39%	5.15	5.16	149.36	154.03
Claims in Progress	41	24	342,860	386,209	0.30%	0.35%	5.09	4.92	153.71	194.00
Claims Denied		2		5,249		0.00%		3.28		73.00
Total Portfolio	12,817	12,385	112,859,881	109,360,685	100.00%	100.00%	4.78	4.78	166.25	165.10

Delinquency Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	9,228	8,881	86,209,189	84,074,863	89.27%	89.28%	4.68	4.68	170.36	169.07
31-60 Days Delinquent	465	260	3,219,454	2,850,693	2.84%	3.03%	4.93	5.20	147.04	157.62
61-90 Days Delinquent	593	169	4,438,995	1,273,141	4.78%	1.35%	5.05	5.42	149.26	135.79
91-120 Days Delinquent	74	115	473,691	932,527	0.46%	0.99%	5.21	4.90	134.90	140.80
121-180 Days Delinquent	153	456	1,296,756	3,661,095	1.09%	3.89%	5.51	4.80	138.55	136.02
181-270 Days Delinquent	115	130	1,091,591	1,203,824	1.17%	1.28%	5.02	5.16	173.24	140.75
271+ Days Delinquent	43	33	341,194	176,615	0.39%	0.19%	5.09	4.01	129.77	125.99
Total Portfolio in Repayment	10,671	10,044	97,070,870	94,172,757	100.00%	100.00%	4.72	4.72	168.06	166.49

Portfolio by Loan Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	3,638	3,169	44,274,463	42,443,136	39.23%	38.81%	4.92	4.93	160.23	159.36
Unsubsidized Consolidation Loans	3,557	3,091	52,491,964	51,232,412	46.51%	46.85%	4.83	4.82	184.13	182.53
Subsidized Stafford Loans	3,620	3,092	8,431,154	8,151,569	7.47%	7.45%	4.00	4.00	117.46	116.61
Unsubsidized Stafford Loans	1,911	1,691	7,234,597	7,157,142	6.41%	6.54%	4.29	4.28	134.04	133.53
PLUS/GradPLUS Loans	89	78	413,523	363,365	0.37%	0.33%	7.04	7.00	87.54	89.36
SLS Loans	2	2	14,180	13,062	0.01%	0.01%	4.33	4.33	143.21	140.22
Total Portfolio	12,817	11,123	112,859,881	109,360,685	100.00%	100.00%	4.78	4.78	166.25	165.10

Portfolio by Program Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	11,264	9,737	104,292,127	101,012,458	92.41%	92.37%	4.73	4.73	168.34	167.08
2-Year Loans	1,344	1,200	6,663,134	6,422,599	5.90%	5.87%	5.40	5.41	135.91	135.62
Proprietary / Technical / Vocational Loans	176	154	980,968	965,291	0.87%	0.88%	5.37	5.39	144.82	150.19
Unknown (Consolidation) Loans	33	32	923,652	960,336	0.82%	0.88%	4.75	4.75	170.50	169.34
Other Loans										
Total Portfolio	12,817	11,123	112,859,881	109,360,685	100.00%	100.00%	4.78	4.78	166.25	165.10

Portfolio Indices						
	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	8,283	7,147	90,582,210	87,764,632	80.26%	80.25%
Variable Loans	4,534	3,976	22,277,671	21,596,052	19.74%	19.75%
T-Bill Loans	4,528	3,970	22,258,079	21,576,863	19.72%	19.73%
CMT Loans	6	6	19,591	19,189	0.02%	0.02%
Total Portfolio	12,817	11,123	112,859,881	109,360,685	100.00%	100.00%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Distribution Date	February 26, 2018
Collection Period	November 1, 2017, through January 31, 2018

Collection Activity

Collection Account	as of 1/31/2018
Beginning Balance - November 1, 2017	3,876,136
Collection Amount Received	4,675,288
Recoveries	
Reserve Account	
Excess of Required Reserve Account	820
Interest on Investment Earnings	4,841
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	
Consolidate Rebate Fees	(263,086)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(4,024,508)
Transfer to Department Rebate Fund	(311,070)
Other Amounts Received in Collection	
Total Available Funds	3,958,421

Fees Due for Current Period	as of 1/31/2018
Indenture Trustee Fees	
Servicing Fees	63,795
Administration Fees	9,114
Late Fees	
Other Fees	
Total Fees	72,909

Cumulative Default Rate	as of 1/31/2018
Current Period's Defaults	712,125.65
Cumulative Defaults	52,693,097.58
Loans for which claims have been filed as of applicable month end	1,641,996.82
Cumulative Default Rate	21.41%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	51,550,794.98
Borrower Recoveries	n/a
Recovery Rate	97.83%
Cumulative Net Loss	1,142,302.60
Cumulative Net Loss	0.46%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		3,958,421
First: Payment required under any Joint Sharing Agreement		
Second: Trustee Fees		
Third: Servicing Fees and Backup Servicing Fees	63,795	3,894,626
Fourth: Administration Fees	9,114	3,885,512
Fifth: Noteholder Interest	565,224.16	3,320,288
Sixth: Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
Seventh: Noteholder Principal, until paid in full	3,320,287.84	0

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	565,224.16
Quarterly Interest Paid	565,224.16
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	3,320,287.84
Quarterly Principal Paid	3,320,287.84
Shortfall	-
Total Distribution Amount	3,885,512.00

ASLA 826509 Bond 00002010
Balance Sheet
January 31, 2018
(Unaudited)

ASSETS

Cash	\$	-
Assets Held by Trustee		
Investments		4,458,981
Student Loans Receivable, Net		109,360,685
Accrued Interest Receivable		1,955,370
Deferred Loan Premiums		
Due from Agency Fund		19,163
Loan Payments from Servicer Receivable		146,307
		146,307
Total Assets	\$	115,940,507

LIABILITIES AND NET ASSETS

Notes Payable	\$	94,653,667
Less: Deferred amount on refunding of debt		(2,804,245)
Less: Deferred issue discount		(987,602)
Accrued Interest on Notes		565,220
Accrued Expenses		523,117
		523,117
Total Liabilities		91,950,158
Net Assets		23,990,349
		23,990,349
Total Liabilities and Net Assets	\$	115,940,507