

**Student Loan Backed Reporting  
Distribution Report**

<b>Issuer</b>	ASLA 826509 Bond 00002010
<b>Deal Name</b>	2010
<b>Distribution Date</b>	February 25, 2021
<b>Collection Period</b>	November 1, 2020, through January 31, 2021
<b>Contact Name</b>	Mark Conine
<b>Contact Number</b>	501-682-1259
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Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	1.10650%	3ML	267,500,000	61,827,903	174,835.17	2,479,489.83	59,348,414	22.19%	11/25/2027
<b>Total</b>										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	78,601,120	(2,027,621)	76,573,499
Capitalized Interest	190,666	(169,523)	21,143
<b>Total Pool Balance</b>	<b>78,791,786</b>	<b>(2,197,144)</b>	<b>76,594,642</b>
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.65	(0.00)	4.65
Weighted Average Maturity (WAM)	164.54	(0.21)	164.33
Number of Loans	8,196	(242)	7,954
Number of Borrowers	3,856	(128)	3,728
Average Borrower Indebtedness	20,434	112	20,546

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,001	-	500,001
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	2,392,998	312,391	2,705,389
Acquisition Account			
Interest Account			
<b>Total Accounts Balance</b>	<b>2,892,999</b>	<b>312,391</b>	<b>3,205,390</b>

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	78,791,786	(2,197,144)	76,594,642
Accrued Interest Receivable on Loans	2,852,636	200,986	3,053,622
Accrued Interest on Investment			
Special Allowance Receivable			
Loan Payments from Servicer Receivable	217,495	(186,795)	30,700
Due from Agency Fund	17,795	28,256	46,051
Investments	2,892,999	312,391	3,205,390
<b>Total Assets</b>	<b>84,772,711</b>	<b>(1,842,306)</b>	<b>82,930,405</b>
<b>Liabilities</b>			
Notes Payable	63,979,917	(2,152,016)	61,827,901
Accrued Interest on Notes	188,030	(13,198)	174,832
Accrued Special Allowance	119,878	222,430	342,308
Accrued Expenses	52,499	(1,435)	51,064
<b>Total Liabilities</b>	<b>64,340,324</b>	<b>(1,944,219)</b>	<b>62,396,105</b>
<b>Total Parity %</b>	<b>131.76%</b>	<b>1.15%</b>	<b>132.91%</b>

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%
Note: Estimate only	

Servicer Balance				
	Principal	% of Principal	# of Loans	Clms Outstg
Edfinancial	69,161,742	90.30%	7,240	145,886
Nelnet	7,432,899	9.70%	714	
<b>Total Portfolio</b>	<b>76,594,642</b>	<b>100.00%</b>	<b>7,954</b>	<b>145,886</b>

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<b>Portfolio by Loan Status</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1	1	4,434	4,434	0.01%	0.01%	2.43	2.43	120.00	120.00
Grace										
Repayment										
Current	5,945	5,957	59,038,621	58,924,736	74.93%	76.93%	4.58	4.57	165.70	166.35
31-60 Days Delinquent	315	263	2,631,756	2,206,797	3.34%	2.88%	5.29	4.64	145.23	150.35
61-90 Days Delinquent	175	186	1,327,861	1,484,860	1.69%	1.94%	4.75	4.64	179.30	139.81
91-120 Days Delinquent	132	81	1,296,927	857,234	1.65%	1.12%	4.71	5.76	163.37	161.53
121-180 Days Delinquent	49	218	327,576	1,552,867	0.42%	2.03%	5.25	4.98	145.29	163.79
181-270 Days Delinquent	84	73	490,295	609,924	0.62%	0.80%	4.08	4.59	132.65	160.04
271+ Days Delinquent	10	36	96,678	254,953	0.12%	0.33%	5.14	4.27	141.13	117.88
Total Repayment	6,710	6,814	65,209,715	65,891,370	82.76%	86.03%	4.61	4.60	164.77	164.91
Forbearance	1,030	726	10,414,425	7,735,508	13.22%	10.10%	4.86	5.00	165.34	162.13
Deferment	422	384	2,844,034	2,817,443	3.61%	3.68%	4.74	4.84	156.52	156.67
Claims in Progress	33	29	319,177	145,886	0.41%	0.19%	4.12	4.05	166.15	168.07
Claims Denied										
<b>Total Portfolio</b>	<b>8,196</b>	<b>7,954</b>	<b>78,791,786</b>	<b>76,594,642</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.65</b>	<b>4.65</b>	<b>164.54</b>	<b>164.33</b>

<b>Delinquency Status</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	5,945	5,458	59,038,621	58,924,736	90.54%	89.43%	4.58	4.57	165.70	166.35
31-60 Days Delinquent	315	244	2,631,756	2,206,797	4.04%	3.35%	5.29	4.64	145.23	150.35
61-90 Days Delinquent	175	149	1,327,861	1,484,860	2.04%	2.25%	4.75	4.64	179.30	139.81
91-120 Days Delinquent	132	80	1,296,927	857,234	1.99%	1.30%	4.71	5.76	163.37	161.53
121-180 Days Delinquent	49	164	327,576	1,552,867	0.50%	2.36%	5.25	4.98	145.29	163.79
181-270 Days Delinquent	84	73	490,295	609,924	0.75%	0.93%	4.08	4.59	132.65	160.04
271+ Days Delinquent	10	36	96,678	254,953	0.15%	0.39%	5.14	4.27	141.13	117.88
<b>Total Portfolio in Repayment</b>	<b>6,710</b>	<b>6,204</b>	<b>65,209,715</b>	<b>65,891,370</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.61</b>	<b>4.60</b>	<b>164.77</b>	<b>164.91</b>

<b>Portfolio by Loan Type</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	2,233	2,161	30,502,980	29,705,926	38.71%	38.78%	4.92	4.93	157.43	157.68
Unsubsidized Consolidation Loans	2,191	2,121	38,317,149	37,170,521	48.63%	48.53%	4.77	4.77	178.31	177.83
Subsidized Stafford Loans	1,936	1,884	5,352,153	5,225,764	6.79%	6.82%	3.19	3.19	127.46	127.38
Unsubsidized Stafford Loans	1,072	1,048	4,427,068	4,300,280	5.62%	5.61%	3.38	3.32	142.74	142.13
PLUS/GradPLUS Loans	24	24	175,329	176,585	0.22%	0.23%	6.73	6.73	76.58	75.90
SLS Loans	2	2	17,108	15,567	0.02%	0.02%	3.27	3.27	158.95	158.90
<b>Total Portfolio</b>	<b>7,458</b>	<b>7,240</b>	<b>78,791,786</b>	<b>76,594,642</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.65</b>	<b>4.65</b>	<b>164.54</b>	<b>164.33</b>

<b>Portfolio by Program Type</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	6,564	6,362	73,108,833	70,950,247	92.79%	92.63%	4.60	4.60	165.45	165.08
2-Year Loans	765	752	4,465,481	4,399,970	5.67%	5.74%	5.21	5.21	146.66	147.61
Proprietary / Technical / Vocational Loans	106	103	640,745	659,128	0.81%	0.86%	5.33	5.49	174.12	184.34
Unknown (Consolidation) Loans	23	23	576,727	585,297	0.73%	0.76%	5.20	5.22	177.69	177.28
Other Loans										
<b>Total Portfolio</b>	<b>7,458</b>	<b>7,240</b>	<b>78,791,786</b>	<b>76,594,642</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.65</b>	<b>4.65</b>	<b>164.54</b>	<b>164.33</b>

<b>Portfolio Indices</b>						
	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	4,884	4,730	70,724,691	68,663,539	89.76%	89.65%
Variable Loans	2,574	2,510	8,067,094	7,931,104	10.24%	10.35%
T-Bill Loans	2,572	2,508	8,049,987	7,900,671	10.22%	10.31%
CMT Loans	2	2	17,108	30,433	0.02%	0.04%
<b>Total Portfolio</b>	<b>7,458</b>	<b>7,250</b>	<b>78,791,786</b>	<b>76,594,642</b>	<b>100.00%</b>	<b>100.00%</b>

**Student Loan Backed Reporting  
Monitoring Waterfall and Collections**

<b>Distribution Date</b>	February 25, 2021
<b>Collection Period</b>	November 1, 2020, through January 31, 2021

**Collection Activity**

<b>Collection Account</b>	<b>as of 1/31/2021</b>
Beginning Balance - November 1, 2020	2,392,548
Collection Amount Received	3,008,168
Recoveries	
Reserve Account	
Excess of Required Reserve Account	200.27
Interest on Investment Earnings	200.27
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	
Consolidate Rebate Fees	(192,699)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(2,502,828)
Transfer to Department Rebate Fund	
Other Amounts Received in Collection	
<b>Total Available Funds</b>	<b>2,705,389</b>

<b>Fees Due for Current Period</b>	<b>as of 1/31/2021</b>
Indenture Trustee Fees	
Servicing Fees	44,681
Administration Fees	6,383
Late Fees	
Other Fees	
<b>Total Fees</b>	<b>51,064</b>

<b>Cumulative Default Rate</b>	<b>as of 1/31/2021</b>
Current Period's Defaults	423,327.85
Cumulative Defaults	60,289,846.82
Loans for which claims have been filed as of applicable month end	763,644.74
<b>Cumulative Default Rate</b>	<b>24.49%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	59,443,899.81
Borrower Recoveries	n/a
<b>Recovery Rate</b>	<b>98.60%</b>
Cumulative Net Loss	845,947.01
<b>Cumulative Net Loss</b>	<b>0.34%</b>

**Student Loan Backed Reporting  
Monitoring Waterfall and Collections**

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Available Funds</b>		2,705,389
<b>First:</b> Payment required under any Joint Sharing Agreement		
<b>Second:</b> Trustee Fees		
<b>Third:</b> Servicing Fees and Backup Servicing Fees	44,681	2,660,708
<b>Fourth:</b> Administration Fees	6,383	2,654,325
<b>Fifth:</b> Noteholder Interest	174,835.17	2,479,490
<b>Sixth:</b> Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
<b>Seventh:</b> Noteholder Principal, until paid in full	2,479,489.83	(0)

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	174,835.17
Quarterly Interest Paid	174,835.17
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	2,479,489.83
Quarterly Principal Paid	2,479,489.83
Shortfall	-
<b>Total Distribution Amount</b>	<b>2,654,325.00</b>

**ASLA 826509 Bond 00002010**  
**Balance Sheet**  
**January 31, 2021**  
**(Unaudited)**

**ASSETS**

Cash	\$	-
Assets Held by Trustee		
Investments		3,205,390
Student Loans Receivable, Net		76,594,642
Accrued Interest Receivable		3,053,622
Deferred Loan Premiums		
Due from Agency Fund		46,051
Loan Payments from Servicer Receivable		30,700
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<b>Total Assets</b>	<b>\$</b>	<b>82,930,405</b>
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**LIABILITIES AND NET ASSETS**

Notes Payable	\$	61,827,901
Less: Deferred amount on refunding of debt		(2,487,824)
Less: Deferred issue discount		(686,300)
Accrued Interest on Notes		174,832
Accrued Expenses		393,372
		<hr/>
<b>Total Liabilities</b>		<b>59,221,982</b>
		<hr/>
<b>Net Assets</b>		<b>23,708,423</b>
		<hr/>
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>82,930,405</b>
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