

**Student Loan Backed Reporting  
Distribution Report**

<b>Issuer</b>	ASLA 826509 Bond 00002010
<b>Deal Name</b>	2010
<b>Distribution Date</b>	May 25, 2018
<b>Collection Period</b>	February 1, 2018, through April 30, 2018
<b>Contact Name</b>	Mark Conine
<b>Contact Number</b>	501-682-1259
<b>Contact Email</b>	<a href="mailto:mconine@asla.info">mconine@asla.info</a>
<b>Website</b>	<a href="http://www.asla.info/financials">www.asla.info/financials</a>

Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	2.843630%	3ML	267,500,000	91,333,381	634,855.50	2,529,917.50	88,803,464	33.20%	11/25/2043
<b>Total</b>										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	109,204,555	(2,504,225)	106,700,330
Capitalized Interest	156,130	(12,303)	143,827
<b>Total Pool Balance</b>	<b>109,360,685</b>	<b>(2,516,528)</b>	<b>106,844,157</b>
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.78	(0.01)	4.77
Weighted Average Maturity (WAM)	165.10	(0.82)	164.28
Number of Loans	12,385	(385)	12,000
Number of Borrowers	5,916	(198)	5,718
Average Borrower Indebtedness	18,486	200	18,686

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,544	(18)	500,526
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	3,958,421	(722,418)	3,236,003
Acquisition Account			
Interest Account			
<b>Total Accounts Balance</b>	<b>4,458,965</b>	<b>(722,436)</b>	<b>3,736,529</b>

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	109,360,685	(2,516,528)	106,844,157
Accrued Interest Receivable on Loans	1,954,534	(40,925)	1,913,609
Accrued Interest on Investment	836	(836)	
Special Allowance Receivable			
Loan Payments from Servicer Receivable	146,307	(66,825)	79,482
Due from Agency Fund	19,163	(4,650)	14,513
Investments	4,458,981	(722,114)	3,736,868
<b>Total Assets</b>	<b>115,940,507</b>	<b>(3,351,878)</b>	<b>112,588,629</b>
<b>Liabilities</b>			
Notes Payable	94,653,667	(3,320,288)	91,333,379
Accrued Interest on Notes	565,220	69,648	634,868
Accrued Special Allowance	450,208	(105,682)	344,526
Accrued Expenses	72,909	(1,679)	71,230
<b>Total Liabilities</b>	<b>95,742,004</b>	<b>(3,358,001)</b>	<b>92,384,003</b>
<b>Total Parity %</b>	<b>121.10%</b>	<b>0.77%</b>	<b>121.87%</b>

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%
Note: Estimate only	

Servicer Balance				
	Principal	% of Principal	# of Loans	Clms Outstg
Edfinancial	95,900,082	89.76%	10,779	67,619
Nelnet	10,944,076	10.24%	1,221	196,077
<b>Total Portfolio</b>	<b>106,844,157</b>	<b>1.00</b>	<b>12,000</b>	<b>263,697</b>

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<b>Portfolio by Loan Status</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	8	8	18,133	18,133	0.02%	0.02%	4.44	4.44	113.10	113.10
Grace	2	1	7,874	2,625	0.01%	0.00%	3.28	3.28	120.00	120.00
Repayment										
Current	8,881	8,829	84,074,863	84,134,370	76.88%	78.74%	4.70	4.71	168.97	168.30
31-60 Days Delinquent	348	319	2,850,693	2,348,609	2.61%	2.20%	5.04	4.87	158.32	161.77
61-90 Days Delinquent	208	233	1,273,141	2,253,492	1.16%	2.11%	4.92	5.11	137.80	167.54
91-120 Days Delinquent	130	130	932,527	699,852	0.85%	0.66%	4.87	5.29	153.96	129.50
121-180 Days Delinquent	527	213	3,661,095	1,461,732	3.35%	1.37%	4.85	4.81	131.04	153.88
181-270 Days Delinquent	157	369	1,203,824	2,416,709	1.10%	2.26%	4.83	4.81	133.63	132.83
271+ Days Delinquent	39	59	176,615	331,499	0.16%	0.31%	5.18	5.11	104.63	116.88
<i>Total Repayment</i>	<i>10,290</i>	<i>10,152</i>	<i>94,172,757</i>	<i>93,646,263</i>	<i>86.11%</i>	<i>87.65%</i>	<i>4.72</i>	<i>4.73</i>	<i>166.49</i>	<i>166.58</i>
Forbearance	1,133	907	8,875,246	7,052,055	8.12%	6.60%	5.14	4.96	146.10	141.63
Deferment	926	901	5,895,215	5,861,384	5.39%	5.49%	5.07	5.07	155.68	157.21
Claims in Progress	24	31	386,209	263,697	0.35%	0.25%	4.49	6.71	110.55	111.29
Claims Denied	2		5,249		0.005%		3.28		73.00	
<b>Total Portfolio</b>	<b>12,385</b>	<b>12,000</b>	<b>109,360,685</b>	<b>106,844,157</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.77</b>	<b>4.77</b>	<b>164.34</b>	<b>164.28</b>

<b>Delinquency Status</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	8,881	8,829	84,074,863	84,134,370	89.28%	89.84%	4.70	4.71	168.97	168.30
31-60 Days Delinquent	348	319	2,850,693	2,348,609	3.03%	2.51%	5.04	4.87	158.32	161.77
61-90 Days Delinquent	208	233	1,273,141	2,253,492	1.35%	2.41%	4.92	5.11	137.80	167.54
91-120 Days Delinquent	130	130	932,527	699,852	0.99%	0.75%	4.87	5.29	153.96	129.50
121-180 Days Delinquent	527	213	3,661,095	1,461,732	3.89%	1.56%	4.85	4.81	131.04	153.88
181-270 Days Delinquent	157	369	1,203,824	2,416,709	1.28%	2.58%	4.83	4.81	133.63	132.83
271+ Days Delinquent	39	59	176,615	331,499	0.19%	0.35%	5.18	5.11	104.63	116.88
<b>Total Portfolio in Repayment</b>	<b>10,290</b>	<b>10,152</b>	<b>94,172,757</b>	<b>93,646,263</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.72</b>	<b>4.73</b>	<b>166.49</b>	<b>166.58</b>

<b>Portfolio by Loan Type</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	3,659	3,077	42,443,136	41,378,985	38.81%	38.73%	4.92	4.92	158.56	158.47
Unsubsidized Consolidation Loans	3,682	3,000	51,232,412	50,123,794	46.85%	46.91%	4.82	4.82	181.46	181.24
Subsidized Stafford Loans	3,186	2,993	8,151,569	7,979,250	7.45%	7.47%	4.00	4.00	116.84	117.36
Unsubsidized Stafford Loans	1,774	1,640	7,157,142	7,006,926	6.54%	6.56%	4.28	4.28	133.86	134.34
PLUS/GradPLUS Loans	82	67	363,365	339,942	0.33%	0.32%	6.97	7.03	90.71	91.40
SLS Loans	2	2	13,062	15,260	0.01%	0.01%	4.33	4.33	138.23	137.23
<b>Total Portfolio</b>	<b>12,385</b>	<b>10,779</b>	<b>109,360,685</b>	<b>106,844,157</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.77</b>	<b>4.77</b>	<b>164.34</b>	<b>164.28</b>

<b>Portfolio by Program Type</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	10,903	9,435	101,012,458	98,755,878	92.37%	92.43%	4.72	4.72	166.43	166.33
2-Year Loans	1,274	1,162	6,422,599	6,311,317	5.87%	5.91%	5.41	5.41	135.73	136.63
Proprietary / Technical / Vocational Loans	165	152	965,291	862,578	0.88%	0.81%	5.55	5.55	134.64	134.30
Unknown (Consolidation) Loans	43	30	960,336	914,384	0.88%	0.86%	4.70	4.70	163.49	162.66
Other Loans										
<b>Total Portfolio</b>	<b>12,385</b>	<b>10,779</b>	<b>109,360,685</b>	<b>106,844,157</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.77</b>	<b>4.77</b>	<b>164.34</b>	<b>164.28</b>

<b>Portfolio Indices</b>						
	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	8,160	6,926	87,764,632	85,794,042	80.25%	80.30%
Variable Loans	4,225	3,853	21,596,052	21,050,115	19.75%	19.70%
T-Bill Loans	4,219	3,849	21,576,863	21,028,933	19.73%	19.68%
CMT Loans	6	4	19,189	21,182	0.02%	0.02%
<b>Total Portfolio</b>	<b>12,385</b>	<b>10,779</b>	<b>109,360,685</b>	<b>106,844,157</b>	<b>100.00%</b>	<b>100.00%</b>

## Student Loan Backed Reporting Monitoring Waterfall and Collections

Distribution Date	May 25, 2018
Collection Period	February 1, 2018, through April 30, 2018

### Collection Activity

Collection Account	as of 4/30/2018
Beginning Balance - February 1, 2018	3,958,421
Collection Amount Received	3,819,447
Recoveries	
Reserve Account	
Excess of Required Reserve Account	544
Interest on Investment Earnings	4,617
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	
Consolidate Rebate Fees	(170,427)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(4,102,602)
Transfer to Department Rebate Fund	(273,997)
Other Amounts Received in Collection	
<b>Total Available Funds</b>	<b>3,236,003</b>

Fees Due for Current Period	as of 4/30/2018
Indenture Trustee Fees	
Servicing Fees	62,326
Administration Fees	8,904
Late Fees	
Other Fees	
<b>Total Fees</b>	<b>71,230</b>

Cumulative Default Rate	as of 4/30/2018
Current Period's Defaults	496,649.16
Cumulative Defaults	53,189,746.74
Loans for which claims have been filed as of applicable month end	1,323,065.79
<b>Cumulative Default Rate</b>	<b>21.61%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	52,049,453.25
Borrower Recoveries	n/a
<b>Recovery Rate</b>	<b>97.86%</b>
Cumulative Net Loss	1,140,293.49
<b>Cumulative Net Loss</b>	<b>0.46%</b>

**Student Loan Backed Reporting  
Monitoring Waterfall and Collections**

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Available Funds</b>		3,236,003
<b>First:</b> Payment required under any Joint Sharing Agreement		
<b>Second:</b> Trustee Fees		
<b>Third:</b> Servicing Fees and Backup Servicing Fees	62,326	3,173,677
<b>Fourth:</b> Administration Fees	8,904	3,164,773
<b>Fifth:</b> Noteholder Interest	634,855.50	2,529,917
<b>Sixth:</b> Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
<b>Seventh:</b> Noteholder Principal, until paid in full	2,529,917.50	(0)

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	634,855.50
Quarterly Interest Paid	634,855.50
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	2,529,917.50
Quarterly Principal Paid	2,529,917.50
Shortfall	-
<b>Total Distribution Amount</b>	<b>3,164,773.00</b>

**ASLA 826509 Bond 00002010**  
**Balance Sheet**  
**April 30, 2018**  
**(Unaudited)**

**ASSETS**

Cash	\$	-
Assets Held by Trustee		
Investments		3,736,868
Student Loans Receivable, Net		106,844,157
Accrued Interest Receivable		1,913,609
Deferred Loan Premiums		
Due from Agency Fund		14,513
Loan Payments from Servicer Receivable		79,482
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<b>Total Assets</b>		<b>112,588,629</b>
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**LIABILITIES AND NET ASSETS**

Notes Payable	\$	91,333,379
Less: Deferred amount on refunding of debt		(2,756,068)
Less: Deferred issue discount		(962,493)
Accrued Interest on Notes		634,868
Accrued Expenses		415,756
		<hr/>
<b>Total Liabilities</b>		<b>88,665,442</b>
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<b>Net Assets</b>		<b>23,923,186</b>
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<b>Total Liabilities and Net Assets</b>		<b>112,588,629</b>
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