

**Student Loan Backed Reporting  
Distribution Report**

<b>Issuer</b>	ASLA 826509 Bond 00002010
<b>Deal Name</b>	2010
<b>Distribution Date</b>	May 28, 2019
<b>Collection Period</b>	February 1, 2019, through April 30, 2019
<b>Contact Name</b>	Mark Conine
<b>Contact Number</b>	501-682-1259
<b>Contact Email</b>	<a href="mailto:mconine@asla.info">mconine@asla.info</a>
<b>Website</b>	<a href="http://www.asla.info/financials">www.asla.info/financials</a>

Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	2.6510%	3ML	267,500,000	80,093,606	726,844.29	3,303,826.71	76,789,779	28.71%	11/25/2027
<b>Total</b>										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	97,142,081	(3,390,413)	93,751,668
Capitalized Interest	128,291	(23,593)	104,699
<b>Total Pool Balance</b>	<b>97,270,372</b>	<b>(3,414,006)</b>	<b>93,856,367</b>
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.86	(0.01)	4.85
Weighted Average Maturity (WAM)	162.79	(0)	162.75
Number of Loans	10,682	(465)	10,217
Number of Borrowers	4,532	330	4,862
Average Borrower Indebtedness	19,353	(49)	19,304

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,000	-	500,000
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	3,473,051	620,192	4,093,242
Acquisition Account			
Interest Account			
<b>Total Accounts Balance</b>	<b>3,973,051</b>	<b>620,192</b>	<b>4,593,242</b>

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	97,270,372	(3,414,005)	93,856,367
Accrued Interest Receivable on Loans	2,302,240	26,431	2,328,671
Accrued Interest on Investment			
Special Allowance Receivable			
Loan Payments from Servicer Receivable	181,430	(16,586)	164,844
Due from Agency Fund	5,549	(5,549)	
Investments	3,473,051	97,470,074	4,593,242
<b>Total Assets</b>	<b>103,232,642</b>	<b>(2,289,518)</b>	<b>100,943,124</b>
<b>Liabilities</b>			
Notes Payable	82,753,567	(2,659,964)	80,093,603
Accrued Interest on Notes	748,235	(37,203)	711,033
Accrued Special Allowance	137,265	(137,265)	
Accrued Expenses	64,847	(2,276)	62,571
<b>Total Liabilities</b>	<b>83,703,914</b>	<b>(2,836,707)</b>	<b>80,867,207</b>
<b>Total Parity %</b>	<b>123.33%</b>	<b>1.50%</b>	<b>124.83%</b>

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%
Note: Estimate only	

Servicer Balance				
	Principal	% of Principal	# of Loans	Clms Outstg
Edfinancial	84,927,217	90.49%	9,286	570,736
Nelnet	8,929,151	9.51%	931	56,443
<b>Total Portfolio</b>	<b>93,856,367</b>	<b>100.00%</b>	<b>10,217</b>	<b>627,178</b>

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**Portfolio by Loan Status**

	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1	1	4,434	4,434	0.00%	0.01%	4.23	4.23	120.00	120.00
Grace										
Repayment										
Current	7,846	7,813	74,989,825	74,670,587	77.09%	80.57%	4.75	4.78	165.81	165.07
31-60 Days Delinquent	296	280	1,933,963	2,453,408	1.99%	2.33%	5.44	5.25	151.60	162.48
61-90 Days Delinquent	204	179	2,152,841	1,435,926	2.21%	1.43%	5.00	5.07	176.87	160.46
91-120 Days Delinquent	128	108	1,300,769	768,451	1.34%	0.73%	5.00	5.23	162.54	146.46
121-180 Days Delinquent	167	161	1,706,898	1,389,534	1.75%	1.45%	5.46	5.26	154.33	159.71
181-270 Days Delinquent	210	130	1,460,472	1,269,265	1.50%	1.26%	4.89	5.22	137.97	162.88
271+ Days Delinquent	123	72	768,419	532,867	0.79%	0.55%	5.13	4.35	149.46	142.40
<b>Total Repayment</b>	<b>8,974</b>	<b>8,743</b>	<b>84,313,188</b>	<b>82,520,038</b>	<b>86.68%</b>	<b>88.31%</b>	<b>4.79</b>	<b>4.82</b>	<b>164.90</b>	<b>164.51</b>
Forbearance	928	676	7,810,291	6,084,322	8.03%	6.19%	5.35	5.17	149.80	150.58
Deferment	735	709	4,787,121	4,620,394	4.92%	4.82%	5.21	5.10	149.03	151.49
Claims in Progress	42	88	349,505	627,178	0.36%	0.67%	5.71	5.13	140.16	123.40
Claims Denied	2		5,834		0.01%		4.23		135.00	
<b>Total Portfolio</b>	<b>10,680</b>	<b>10,217</b>	<b>97,270,372</b>	<b>93,856,367</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.86</b>	<b>4.85</b>	<b>162.44</b>	<b>162.75</b>

**Delinquency Status**

	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	7,846	7,813	74,989,825	85,631,093	89.40%	91.24%	4.75	4.78	165.81	165.07
31-60 Days Delinquent	296	280	1,933,963	2,472,327	2.15%	2.63%	5.44	5.25	151.60	162.48
61-90 Days Delinquent	204	179	2,152,841	1,516,781	2.43%	1.62%	5.00	5.07	176.87	160.46
91-120 Days Delinquent	128	108	1,300,769	771,945	1.49%	0.82%	5.00	5.23	162.54	146.46
121-180 Days Delinquent	167	161	1,706,898	1,541,055	1.99%	1.64%	5.46	5.26	154.33	159.71
181-270 Days Delinquent	210	130	1,460,472	1,338,675	1.59%	1.43%	4.89	5.22	137.97	162.88
271+ Days Delinquent	123	72	768,419	584,492	0.94%	0.62%	5.13	4.35	149.46	142.40
<b>Total Portfolio in Repayment</b>	<b>8,974</b>	<b>8,743</b>	<b>84,313,188</b>	<b>93,856,367</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.80</b>	<b>4.82</b>	<b>164.15</b>	<b>164.51</b>

**Portfolio by Loan Type**

	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	3,231	2,727	37,743,822	36,275,507	38.80%	38.65%	4.92	4.92	156.10	155.88
Unsubsidized Consolidation Loans	3,261	2,675	46,388,240	44,954,564	47.69%	47.90%	4.80	4.79	178.71	178.35
Subsidized Stafford Loans	2,671	2,478	6,877,015	6,653,511	7.07%	7.09%	4.78	4.76	119.23	121.03
Unsubsidized Stafford Loans	1,471	1,365	6,001,582	5,707,693	6.17%	6.08%	4.94	4.92	134.89	135.56
PLUS/GradPLUS Loans	46	39	243,176	248,698	0.25%	0.26%	7.42	7.42	83.02	83.45
SLS Loans	2	2	16,536	16,395	0.02%	0.02%	5.44	5.44	131.21	158.20
<b>Total Portfolio</b>	<b>10,682</b>	<b>9,286</b>	<b>97,270,372</b>	<b>93,856,367</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.13</b>	<b>4.85</b>	<b>149.46</b>	<b>162.75</b>

**Portfolio by Program Type**

	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	9,425	8,165	90,031,230	86,811,640	92.56%	92.49%	4.81	4.80	164.68	164.57
2-Year Loans	1,078	964	5,611,708	5,412,317	5.77%	5.77%	5.62	5.64	137.24	138.14
Proprietary / Technical / Vocational Loans	143	130	756,531	764,806	0.78%	0.81%	5.55	5.65	141.17	145.21
Unknown (Consolidation) Loans	36	27	870,902	867,605	0.90%	0.92%	4.69	4.69	151.06	148.77
Other Loans										
<b>Total Portfolio</b>	<b>9,436</b>	<b>9,286</b>	<b>86,045,806</b>	<b>93,856,367</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.86</b>	<b>4.85</b>	<b>162.44</b>	<b>162.75</b>

**Portfolio Indices**

	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	7,220	6,063	87,154,940	84,032,577	89.60%	89.53%
Variable Loans	3,462	3,223	10,115,432	9,823,790	10.40%	10.47%
T-Bill Loans	3,458	3,219	10,093,646	9,802,521	10.38%	10.44%
CMT Loans	4	4	21,785	21,269	0.02%	0.02%
<b>Total Portfolio</b>	<b>10,682</b>	<b>9,286</b>	<b>97,270,372</b>	<b>93,856,367</b>	<b>100.00%</b>	<b>100.00%</b>

**Student Loan Backed Reporting  
Monitoring Waterfall and Collections**

<b>Distribution Date</b>	May 28, 2019
<b>Collection Period</b>	February 1, 2019, through April 30, 2019

**Collection Activity**

<b>Collection Account</b>	<b>as of 4/30/2019</b>
Beginning Balance - February 1, 2019	3,473,051
Collection Amount Received	4,441,957
Recoveries	
Reserve Account	
Excess of Required Reserve Account	17,280
Interest on Investment Earnings	17,280
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	(7,151)
Consolidate Rebate Fees	(231,155)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(3,600,739)
Transfer to Department Rebate Fund	
Other Amounts Received in Collection	
<b>Total Available Funds</b>	<b>4,093,242</b>

<b>Fees Due for Current Period</b>	<b>as of 4/30/2019</b>
Indenture Trustee Fees	
Servicing Fees	54,750
Administration Fees	7,821
Late Fees	
Other Fees	
<b>Total Fees</b>	<b>62,571</b>

<b>Cumulative Default Rate</b>	<b>as of 4/30/2019</b>
Current Period's Defaults	916,391.44
Cumulative Defaults	57,130,902.86
Loans for which claims have been filed as of applicable month end	2,453,433.87
<b>Cumulative Default Rate</b>	<b>23.21%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	56,170,988.22
Borrower Recoveries	n/a
<b>Recovery Rate</b>	<b>98.32%</b>
Cumulative Net Loss	959,914.64
<b>Cumulative Net Loss</b>	<b>0.39%</b>

**Student Loan Backed Reporting  
Monitoring Waterfall and Collections**

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Available Funds</b>		4,093,242
<b>First:</b> Payment required under any Joint Sharing Agreement		
<b>Second:</b> Trustee Fees		
<b>Third:</b> Servicing Fees and Backup Servicing Fees	54,750	4,038,492
<b>Fourth:</b> Administration Fees	7,821	4,030,671
<b>Fifth:</b> Noteholder Interest	726,844	3,303,827
<b>Sixth:</b> Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
<b>Seventh:</b> Noteholder Principal, until paid in full	3,303,827	0

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	726,844.29
Quarterly Interest Paid	726,844.29
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	
Quarterly Principal Distribution Amount	726,844.29
Quarterly Principal Paid	726,844.29
Shortfall	-
<b>Total Distribution Amount</b>	<b>1,453,688.58</b>

**ASLA 826509 Bond 00002010**  
**Balance Sheet**  
**April 30, 2019**  
**(Unaudited)**

**ASSETS**

Cash	\$	-
Assets Held by Trustee		
Investments		4,593,242
Student Loans Receivable, Net		93,856,367
Accrued Interest Receivable		2,328,671
Deferred Loan Premiums		
Due from Agency Fund		-
Loan Payments from Servicer Receivable		164,844
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<b>Total Assets</b>	<b>\$</b>	<b>100,943,124</b>
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**LIABILITIES AND NET ASSETS**

Notes Payable	\$	80,093,603
Less: Deferred amount on refunding of debt		(2,743,233)
Less: Deferred issue discount		(862,059)
Accrued Interest on Notes		711,033
Accrued Expenses		62,571
		<hr/>
<b>Total Liabilities</b>		<b>77,261,915</b>
		<hr/>
<b>Net Assets</b>		<b>23,681,209</b>
		<hr/>
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>100,943,124</b>
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