

**Student Loan Backed Reporting
Distribution Report**

Issuer	ASLA 826509 Bond 00002010
Deal Name	2010
Distribution Date	May 25, 2021
Collection Period	February 1, 2021, through April 30, 2021
Contact Name	Mark Conine
Contact Number	501-682-1259
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Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	1.08750%	3ML	267,500,000	59,348,414	159,559.24	1,698,685.76	57,649,728	21.55%	11/25/2027
Total										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	76,573,499	(1,564,299)	75,009,200
Accrued Interest	21,143	60,756	81,899
Total Pool Balance	76,594,642	(1,503,543)	75,091,099
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.65	0.01	4.65
Weighted Average Maturity (WAM)	164.33	0.94	165.28
Number of Loans	7,954	(248)	7,706
Number of Borrowers	3,728	(130)	3,598
Average Borrower Indebtedness	20,546	324	20,870

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,001	-	500,001
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	2,705,389	(797,083)	1,908,306
Acquisition Account			
Interest Account			
Total Accounts Balance	3,205,390	(797,083)	2,408,307

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	76,594,642	(1,503,543)	75,091,099
Accrued Interest Receivable on Loans	3,053,622	(14,572)	3,039,049
Accrued Interest on Investment			
Special Allowance Receivable			
Loan Payments from Servicer Receivable	30,700	(5,265)	25,435
Due from Agency Fund	46,051	(32,260)	13,791
Investments	3,205,390	(797,083)	2,408,307
Total Assets	82,930,405	(2,352,723)	80,577,682
Liabilities			
Notes Payable	61,827,901	(2,479,490)	59,348,411
Accrued Interest on Notes	174,832	(15,271)	159,561
Accrued Special Allowance	342,308	(249,400)	92,908
Accrued Expenses	51,064	(1,003)	50,061
Total Liabilities	62,396,105	(2,745,164)	59,650,941
Total Parity %	132.91%	2.17%	135.08%

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%
Note: Estimate only	

Servicer Balance				
	Principal	% of Principal	# of Loans	Clms Outstg
Edfinancial	67,683,605	90.14%	7,013	250,627
Nelnet	7,407,494	9.86%	693	
Total Portfolio	75,091,099	100.00%	7,706	250,627

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Portfolio by Loan Status

	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1	1	4,434	4,434	0.01%	0.01%	2.43	2.43	120.00	120.00
Grace										
Repayment										
Current	5,957	5,624	58,924,736	56,032,080	76.93%	74.62%	4.57	4.58	166.35	166.35
31-60 Days Delinquent	263	176	2,206,797	1,663,562	2.88%	2.22%	4.64	4.81	150.35	136.72
61-90 Days Delinquent	186	104	1,484,860	668,380	1.94%	0.89%	4.64	4.69	139.81	133.44
91-120 Days Delinquent	81	91	857,234	622,253	1.12%	0.83%	5.76	5.33	161.53	133.39
121-180 Days Delinquent	218	167	1,552,867	1,322,726	2.03%	1.76%	4.98	4.65	163.79	139.62
181-270 Days Delinquent	73	143	609,924	1,161,046	0.80%	1.55%	4.59	4.80	160.04	174.39
271+ Days Delinquent	36	29	254,953	236,326	0.33%	0.31%	4.27	5.41	117.88	111.98
<i>Total Repayment</i>	<i>6,814</i>	<i>6,334</i>	<i>65,891,370</i>	<i>61,706,373</i>	<i>86.03%</i>	<i>82.18%</i>	<i>4.60</i>	<i>4.61</i>	<i>164.91</i>	<i>164.34</i>
Forbearance	726	954	7,735,508	10,050,646	10.10%	13.38%	5.00	4.83	162.13	167.89
Deferment	384	375	2,817,443	3,079,019	3.68%	4.10%	4.84	5.01	156.67	177.88
Claims in Progress	29	34	145,886	233,717	0.19%	0.31%	4.05	5.40	168.07	133.23
Claims Denied		8		16,910		0.02%		2.43		248.00
Total Portfolio	7,954	7,706	76,594,642	75,091,099	100.00%	100.00%	4.65	4.65	165.26	165.28

Delinquency Status

	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	5,458	5,624	58,924,736	56,032,080	89.43%	90.80%	4.57	4.58	166.35	166.35
31-60 Days Delinquent	244	176	2,206,797	1,663,562	3.35%	2.70%	4.64	4.81	150.35	136.72
61-90 Days Delinquent	149	104	1,484,860	668,380	2.25%	1.08%	4.64	4.69	139.81	133.44
91-120 Days Delinquent	80	91	857,234	622,253	1.30%	1.01%	5.76	5.33	161.53	133.39
121-180 Days Delinquent	164	167	1,552,867	1,322,726	2.36%	2.14%	4.98	4.65	163.79	139.62
181-270 Days Delinquent	73	143	609,924	1,161,046	0.93%	1.88%	4.59	4.80	160.04	174.39
271+ Days Delinquent	36	29	254,953	236,326	0.39%	0.38%	4.27	5.41	117.88	111.98
Total Portfolio in Repayment	6,204	6,334	65,891,370	61,706,373	100.00%	100.00%	4.58	4.61	164.95	164.34

Portfolio by Loan Type

	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	2,161	2,104	29,705,926	29,172,883	38.78%	38.85%	4.93	4.94	157.68	158.85
Unsubsidized Consolidation Loans	2,121	2,051	37,170,521	36,552,207	48.53%	48.68%	4.77	4.77	177.83	178.44
Subsidized Stafford Loans	1,884	1,814	5,225,764	5,036,491	6.82%	6.71%	3.19	3.19	127.38	128.42
Unsubsidized Stafford Loans	1,048	1,020	4,300,280	4,146,183	5.61%	5.52%	3.32	3.31	142.13	142.80
PLUS/GradPLUS Loans	24	22	176,585	166,303	0.23%	0.22%	6.73	6.76	75.90	76.50
SLS Loans	2	2	15,567	17,032	0.02%	0.02%	3.27	3.27	158.90	155.98
Total Portfolio	7,240	7,013	76,594,642	75,091,099	100.00%	100.00%	4.65	4.65	165.26	165.28

Portfolio by Program Type

	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	6,362	6,168	70,950,247	69,538,503	92.63%	92.61%	4.60	4.61	165.08	165.85
2-Year Loans	752	722	4,399,970	4,328,375	5.74%	5.76%	5.21	5.21	147.61	149.16
Proprietary / Technical / Vocational Loans	103	100	659,128	641,228	0.86%	0.85%	5.49	5.51	184.34	190.61
Unknown (Consolidation) Loans	23	23	585,297	582,993	0.76%	0.78%	5.22	5.23	177.28	188.29
Other Loans										
Total Portfolio	7,240	7,013	76,594,642	75,091,099	100.00%	100.00%	4.65	4.65	165.26	165.28

Portfolio Indices

	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	4,730	4,584	68,663,539	67,453,150	89.65%	89.83%
Variable Loans	2,510	2,429	7,931,104	7,637,949	10.35%	10.17%
T-Bill Loans	2,508	2,427	7,900,671	7,620,917	10.31%	10.15%
CMT Loans	2	2	30,433	15,551	0.04%	0.02%
Total Portfolio	7,240	7,013	76,594,642	75,091,099	100.00%	100.00%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Distribution Date	May 25, 2021
Collection Period	February 1, 2021, through April 30, 2021

Collection Activity

Collection Account	as of 4/30/2021
Beginning Balance - February 1, 2021	2,705,389
Collection Amount Received	2,382,939
Recoveries	
Reserve Account	
Excess of Required Reserve Account	126
Interest on Investment Earnings	126
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	(247,544)
Consolidate Rebate Fees	(125,882)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(2,806,722)
Transfer to Department Rebate Fund	
Other Amounts Received in Collection	
Total Available Funds	1,908,306

Fees Due for Current Period	as of 4/30/2021
Indenture Trustee Fees	
Servicing Fees	43,803
Administration Fees	6,258
Late Fees	
Other Fees	
Total Fees	50,061

Cumulative Default Rate	as of 4/30/2021
Current Period's Defaults	322,576.85
Cumulative Defaults	60,612,423.67
Loans for which claims have been filed as of applicable month end	1,106,829.01
Cumulative Default Rate	24.62%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	59,726,050.44
Borrower Recoveries	n/a
Recovery Rate	98.54%
Cumulative Net Loss	886,373.23
Cumulative Net Loss	0.36%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		1,908,306
First: Payment required under any Joint Sharing Agreement		
Second: Trustee Fees		
Third: Servicing Fees and Backup Servicing Fees	43,803	1,864,503
Fourth: Administration Fees	6,258	1,858,245
Fifth: Noteholder Interest	159,559.24	1,698,686
Sixth: Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
Seventh: Noteholder Principal, until paid in full	1,698,685.76	0

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	159,559.24
Quarterly Interest Paid	159,559.24
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	1,698,685.76
Quarterly Principal Paid	1,698,685.76
Shortfall	-
Total Distribution Amount	1,858,245.00

ASLA 826509 Bond 00002010
Balance Sheet
April 30, 2021
(Unaudited)

ASSETS

Cash	\$	-
Assets Held by Trustee		
Investments		2,408,307
Student Loans Receivable, Net		75,091,099
Accrued Interest Receivable		3,039,049
Deferred Loan Premiums		
Due from Agency Fund		13,791
Loan Payments from Servicer Receivable		25,435
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Total Assets	\$	80,577,682

LIABILITIES AND NET ASSETS

Notes Payable	\$	59,348,411
Less: Deferred amount on refunding of debt		(2,457,337)
Less: Deferred issue discount		(661,191)
Accrued Interest on Notes		159,561
Accrued Expenses		142,969
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Total Liabilities		56,532,413
Net Assets		24,045,269
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Total Liabilities and Net Assets	\$	80,577,682