

**Student Loan Backed Reporting  
Distribution Report**

<b>Issuer</b>	ASLA 826509 Bond 00002010
<b>Deal Name</b>	2010
<b>Distribution Date</b>	May 25, 2022
<b>Collection Period</b>	February 1, 2022, through April 30, 2022
<b>Contact Name</b>	Mark Conine
<b>Contact Number</b>	501-682-1259
<b>Contact Email</b>	<a href="mailto:mconine@asla.info">mconine@asla.info</a>
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Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	1.397570%	3ML	267,500,000	48,816,590	168,664.85	3,751,366.90	45,065,223	16.85%	11/25/2027
<b>Total</b>										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	66,476,897	(1,332,114)	62,720,828
Capitalized Interest	163,744	(47,067)	71,824
<b>Total Pool Balance</b>	<b>66,640,641</b>	<b>(1,379,181)</b>	<b>62,792,652</b>
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.62	0.00	4.62
Weighted Average Maturity (WAM)	167.34	0.58	167.93
Number of Loans	6,888	(420)	6,468
Number of Borrowers	3,195	(218)	2,977
Average Borrower Indebtedness	20,858	235	21,093

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,001	-	500,001
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	4,372,417	(410,522)	3,961,895
Acquisition Account			
Interest Account			
<b>Total Accounts Balance</b>	<b>4,872,418</b>	<b>(410,522)</b>	<b>4,461,896</b>

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	66,640,640	(3,847,988)	62,792,652
Accrued Interest Receivable on Loans	2,900,409	564	2,900,973
Accrued Interest on Investment			
Special Allowance Receivable			
Loan Payments from Servicer Receivable	63,018	118,897	181,914
Due from Agency Fund	32,893	(3,092)	29,801
Investments	4,872,418	(410,522)	4,461,896
<b>Total Assets</b>	<b>74,509,377</b>	<b>(4,142,141)</b>	<b>70,367,236</b>
<b>Liabilities</b>			
Notes Payable	53,000,145	(4,183,558)	48,816,587
Accrued Interest on Notes	144,422	24,244	168,666
Accrued Special Allowance	353,346	(33,200)	320,146
Accrued Expenses	44,435	(2,572)	41,863
<b>Total Liabilities</b>	<b>53,542,349</b>	<b>(4,195,086)</b>	<b>49,347,263</b>
<b>Total Parity %</b>	<b>139.16%</b>	<b>3.44%</b>	<b>142.60%</b>

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%
Note: Estimate only	

Servicer Balance				
	Principal	% of Principal	# of Loans	Clms Outstg
Edfinancial	56,615,797	90.16%	5,930	402,128
Nelnet	6,176,856	9.84%	538	43,855
<b>Total Portfolio</b>	<b>62,792,652</b>	<b>100.00%</b>	<b>6,468</b>	<b>445,983</b>

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<b>Portfolio by Loan Status</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1	1	4,434	4,434	0.01%	0.01%	2.32	2.32	120.00	120.00
Grace										
Repayment										
Current	5,264	4,997	52,118,388	49,166,951	78.21%	78.30%	4.59	4.55	168.42	166.86
31-60 Days Delinquent	170	167	1,980,403	1,467,478	2.97%	2.34%	4.59	4.92	177.73	148.19
61-90 Days Delinquent	103	143	1,061,502	1,253,991	1.59%	2.00%	5.35	4.23	148.36	171.71
91-120 Days Delinquent	55	45	427,926	323,696	0.64%	0.52%	4.33	4.78	141.55	142.88
121-180 Days Delinquent	97	125	991,887	1,325,914	1.49%	2.11%	5.08	4.54	194.04	145.10
181-270 Days Delinquent	133	73	1,056,579	694,057	1.59%	1.11%	5.23	5.71	151.65	175.57
271+ Days Delinquent	38	61	413,421	336,588	0.62%	0.54%	5.70	4.16	200.93	133.64
<b>Total Repayment</b>	<b>5,860</b>	<b>5,611</b>	<b>58,050,106</b>	<b>54,568,676</b>	<b>87.11%</b>	<b>86.90%</b>	<b>4.63</b>	<b>4.56</b>	<b>168.60</b>	<b>165.92</b>
Forbearance	658	544	5,989,276	5,824,037	8.99%	9.28%	4.52	5.00	158.45	192.34
Deferment	303	264	2,235,556	1,949,522	3.35%	3.10%	4.79	5.10	162.73	156.38
Claims in Progress	66	48	361,269	445,983	0.54%	0.71%	4.29	5.21	143.61	146.03
Claims Denied										
<b>Total Portfolio</b>	<b>6,888</b>	<b>6,468</b>	<b>66,640,640</b>	<b>62,792,652</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.63</b>	<b>4.62</b>	<b>167.85</b>	<b>167.93</b>

<b>Delinquency Status</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	5,264	4,997	52,118,388	49,166,951	89.78%	90.10%	4.59	4.55	168.42	166.86
31-60 Days Delinquent	170	167	1,980,403	1,467,478	3.41%	2.69%	4.59	4.92	177.73	148.19
61-90 Days Delinquent	103	143	1,061,502	1,253,991	1.83%	2.30%	5.35	4.23	148.36	171.71
91-120 Days Delinquent	55	45	427,926	323,696	0.74%	0.59%	4.33	4.78	141.55	142.88
121-180 Days Delinquent	97	125	991,887	1,325,914	1.71%	2.43%	5.08	4.54	194.04	145.10
181-270 Days Delinquent	133	73	1,056,579	694,057	1.82%	1.27%	5.23	5.71	151.65	175.57
271+ Days Delinquent	38	61	413,421	336,588	0.71%	0.62%	5.70	4.16	200.93	133.64
<b>Total Portfolio in Repayment</b>	<b>5,860</b>	<b>5,611</b>	<b>58,050,106</b>	<b>54,568,676</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.59</b>	<b>4.56</b>	<b>166.89</b>	<b>165.92</b>

<b>Portfolio by Loan Type</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	2,035	1,744	25,817,205	24,230,317	38.74%	38.59%	4.94	4.95	161.47	162.55
Unsubsidized Consolidation Loans	1,992	1,696	32,297,843	30,358,513	48.47%	48.35%	4.76	4.77	179.51	179.01
Subsidized Stafford Loans	1,815	1,578	4,614,525	4,439,469	6.92%	7.07%	3.08	3.06	132.89	135.31
Unsubsidized Stafford Loans	1,020	890	3,743,857	3,605,476	5.62%	5.74%	3.11	3.06	149.98	154.55
PLUS/GradPLUS Loans	24	20	150,422	141,870	0.23%	0.23%	6.68	6.56	74.08	75.51
SLS Loans	2	2	16,789	17,007	0.03%	0.03%	3.19	3.19	153.03	152.06
<b>Total Portfolio</b>	<b>6,888</b>	<b>5,930</b>	<b>66,640,640</b>	<b>62,792,652</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.63</b>	<b>4.62</b>	<b>167.85</b>	<b>167.93</b>

<b>Portfolio by Program Type</b>										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	6,053	5,215	61,573,081	57,913,486	92.40%	92.23%	4.57	4.57	167.23	167.51
2-Year Loans	713	615	3,877,855	3,753,857	5.82%	5.98%	5.18	5.22	161.08	164.25
Proprietary / Technical / Vocational Loans	98	79	631,289	585,560	0.95%	0.93%	5.47	5.57	193.04	208.46
Unknown (Consolidation) Loans	24	21	558,415	539,750	0.84%	0.86%	5.37	5.37	194.74	193.76
Other Loans										
<b>Total Portfolio</b>	<b>6,888</b>	<b>5,930</b>	<b>66,640,640</b>	<b>62,792,652</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.63</b>	<b>4.62</b>	<b>167.85</b>	<b>167.93</b>

<b>Portfolio Indices</b>						
	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	4,432	3,784	59,519,690	55,936,052	89.31%	89.08%
Variable Loans	2,456	2,146	7,120,950	6,856,600	10.69%	10.92%
T-Bill Loans	2,453	2,144	7,101,835	6,838,975	10.66%	10.89%
CMT Loans	2	2	16,338	17,625	0.02%	0.03%
<b>Total Portfolio</b>	<b>6,888</b>	<b>5,930</b>	<b>66,640,640</b>	<b>62,792,652</b>	<b>100.00%</b>	<b>100.00%</b>

**Student Loan Backed Reporting  
Monitoring Waterfall and Collections**

<b>Distribution Date</b>	May 25, 2022
<b>Collection Period</b>	February 1, 2022, through April 30, 2022

**Collection Activity**

<b>Collection Account</b>	<b>as of 4/30/2022</b>
Beginning Balance - February 1, 2022	4,372,417
Collection Amount Received	4,443,706
Recoveries	
Reserve Account	
Excess of Required Reserve Account	252
Interest on Investment Earnings	252
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	(231,722)
Consolidate Rebate Fees	(163,768)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(4,458,989)
Transfer to Department Rebate Fund	
Other Amounts Received in Collection	
<b>Total Available Funds</b>	<b>3,961,895</b>

<b>Fees Due for Current Period</b>	<b>as of 4/30/2022</b>
Indenture Trustee Fees	
Servicing Fees	36,630
Administration Fees	5,233
Late Fees	
Other Fees	
<b>Total Fees</b>	<b>41,863.00</b>

<b>Cumulative Default Rate</b>	<b>as of 4/30/2022</b>
Current Period's Defaults	650,467.02
Cumulative Defaults	62,921,447.89
Loans for which claims have been filed as of applicable month end	1,963,719.41
<b>Cumulative Default Rate</b>	<b>25.56%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	62,101,109.27
Borrower Recoveries	n/a
<b>Recovery Rate</b>	<b>98.70%</b>
Cumulative Net Loss	820,338.62
<b>Cumulative Net Loss</b>	<b>0.33%</b>

**Student Loan Backed Reporting  
Monitoring Waterfall and Collections**

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Available Funds</b>		3,961,895
<b>First:</b> Payment required under any Joint Sharing Agreement		
<b>Second:</b> Trustee Fees		
<b>Third:</b> Servicing Fees and Backup Servicing Fees	36,630	3,925,265
<b>Fourth:</b> Administration Fees	5,233	3,920,032
<b>Fifth:</b> Noteholder Interest	168,664.85	3,751,367
<b>Sixth:</b> Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
<b>Seventh:</b> Noteholder Principal, until paid in full	3,751,366.90	0

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	168,664.85
Quarterly Interest Paid	168,664.85
Interest Shortfall	0
Interest Carryover Due	0
Interest Carryover Paid	0
Interest Carryover	0
Quarterly Principal Distribution Amount	3,751,366.90
Quarterly Principal Paid	3,751,366.90
Shortfall	0
<b>Total Distribution Amount</b>	<b>3,920,031.75</b>

**ASLA 826509 Bond 00002010**  
**Balance Sheet**  
**April 30, 2022**  
**(Unaudited)**

**ASSETS**

Cash	\$	-
Assets Held by Trustee		
Investments		4,461,896
Student Loans Receivable, Net		62,792,652
Accrued Interest Receivable		2,900,973
Due from Agency Fund		29,801
Loan Payments from Servicer Receivable		181,914
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<b>Total Assets</b>	<b>\$</b>	<b><u><u>70,367,236</u></u></b>

**LIABILITIES AND NET ASSETS**

Notes Payable	\$	48,816,587
Less: Deferred amount on refunding of debt		(2,305,389)
Less: Deferred issue discount		(560,757)
Accrued Interest on Notes		168,666
Accrued Expenses		362,009
		<hr/>
<b>Total Liabilities</b>		<b>46,481,116</b>
<b>Net Assets</b>		<b><u>23,886,119</u></b>
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b><u><u>70,367,236</u></u></b>