

**Student Loan Backed Reporting
Distribution Report**

Issuer	ASLA 826509 Bond 00002010
Deal Name	2010
Distribution Date	November 27, 2017
Collection Period	August 1, 2017, through October 31, 2017
Contact Name	Mark Conine
Contact Number	501-682-1259
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Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	2.217220%	3ML	267,500,000	97,887,856	566,710.29	3,234,186.71	94,653,669	35.38%	11/25/2043
Total										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	115,994,583	(3,253,442)	112,741,141
Capitalized Interest	111,414	7,326	118,740
Total Pool Balance	116,105,997	(3,246,116)	112,859,881
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.78	(0.00)	4.78
Weighted Average Maturity (WAM)	167.22	(0.97)	166.25
Number of Loans	13,258	(441)	12,817
Number of Borrowers	6,354	(217)	6,137
Average Borrower Indebtedness	18,273	117	18,390

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,423	121	500,544
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	4,080,971	(204,834)	3,876,137
Acquisition Account			
Interest Account			
Total Accounts Balance	4,581,394	(204,714)	4,376,680

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	116,105,998	(3,246,117)	112,859,881
Accrued Interest Receivable on Loans	1,907,837	32,896	1,940,733
Accrued Interest on Investment	753	49	802
Special Allowance Receivable			
Loan Payments from Servicer Receivable	153,229	(101,647)	51,582
Due from Agency Fund	20,712	(4,332)	16,380
Investments	4,581,394	(204,714)	4,376,680
Total Assets	122,769,923	(3,523,865)	119,246,058
Liabilities			
Notes Payable	101,350,431	(3,462,577)	97,887,854
Accrued Interest on Notes	540,979	25,735	566,714
Accrued Special Allowance	491,682	(102,862)	388,820
Accrued Expenses	77,405	(2,165)	75,240
Total Liabilities	102,460,497	(3,541,870)	98,918,627
Total Parity %	119.82%	0.73%	120.55%

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%
Note: Estimate only	

Servicer Balance				
	Principal	% of Principal	# of Loans	Clms Outstg
Edfinancial	101,391,149	89.84%	11,517	341,882
Nelnet	11,468,731	10.16%	1,300	978
Total Portfolio	112,859,881	100.00%	12,817	342,860

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Portfolio by Loan Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	11	8	29,508	18,133	0.03%	0.02%	4.41	4.44	112.20	113.10
Grace	7	9	11,756	22,130	0.01%	0.02%	5.79	5.01	119.91	115.26
Repayment										
Need to add Nelnet										
Current	10,142	9,228	93,178,231	86,209,189	80.25%	76.39%	4.71	4.68	169.79	170.36
31-60 Days Delinquent	179	465	1,404,767	3,219,454	1.21%	2.85%	5.67	4.93	149.62	147.04
61-90 Days Delinquent	172	593	1,163,295	4,438,995	1.00%	3.93%	5.12	5.05	140.42	149.26
91-120 Days Delinquent	145	74	1,007,282	473,691	0.87%	0.42%	4.82	5.21	162.92	134.90
121-180 Days Delinquent	140	153	1,080,455	1,296,756	0.93%	1.15%	5.07	5.51	155.64	138.55
181-270 Days Delinquent	94	115	852,713	1,091,591	0.73%	0.97%	4.56	5.02	143.70	173.24
271+ Days Delinquent	43	43	519,197	341,194	0.45%	0.30%	5.74	5.09	133.06	129.77
Total Repayment	10,915	10,671	99,205,942	97,070,870	85.44%	86.01%	4.73	4.72	168.62	168.06
Forbearance	1,276	1,118	10,404,465	9,705,367	8.96%	8.60%	5.06	5.08	159.90	158.79
Deferment	1,011	970	6,111,820	5,700,520	5.26%	5.05%	5.13	5.15	154.86	149.36
Claims in Progress	38	41	342,508	342,860	0.29%	0.30%	5.21	5.09	211.87	153.71
Claims Denied										
Total Portfolio	13,258	12,817	116,105,998	112,859,881	100.00%	100.00%	4.78	4.78	166.56	166.25

Delinquency Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	10,142	9,228	93,178,231	86,209,189	93.92%	89.27%	4.71	4.68	169.79	170.36
31-60 Days Delinquent	179	465	1,404,767	3,219,454	1.42%	2.84%	5.67	4.93	149.62	147.04
61-90 Days Delinquent	172	593	1,163,295	4,438,995	1.17%	4.78%	5.12	5.05	140.42	149.26
91-120 Days Delinquent	145	74	1,007,282	473,691	1.02%	0.46%	4.82	5.21	162.92	134.90
121-180 Days Delinquent	140	153	1,080,455	1,296,756	1.09%	1.09%	5.07	5.51	155.64	138.55
181-270 Days Delinquent	94	115	852,713	1,091,591	0.86%	1.17%	4.56	5.02	143.70	173.24
271+ Days Delinquent	43	43	519,197	341,194	0.52%	0.39%	5.74	5.09	133.06	129.77
Total Portfolio in Repayment	10,915	10,671	99,205,942	97,070,870	100.00%	100.00%	4.73	4.72	168.62	168.06

Portfolio by Loan Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	3,732	3,638	44,973,281	44,274,463	38.73%	39.23%	4.93	4.92	161.39	160.23
Unsubsidized Consolidation Loans	3,638	3,557	54,274,470	52,491,964	46.75%	46.51%	4.84	4.83	185.20	184.13
Subsidized Stafford Loans	3,737	3,620	8,785,794	8,431,154	7.57%	7.47%	4.00	4.00	118.61	117.46
Unsubsidized Stafford Loans	2,041	1,911	7,635,046	7,234,597	6.58%	6.41%	4.30	4.29	134.36	134.04
PLUS/GradPLUS Loans	107	89	423,227	413,523	0.36%	0.37%	7.14	7.04	85.16	87.54
SLS Loans	3	2	14,180	14,180	0.01%	0.01%	4.33	4.33	120.19	143.21
Total Portfolio	13,258	12,817	116,105,998	112,859,881	100.00%	100.00%	4.78	4.78	167.22	166.25

Portfolio by Program Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	11,607	11,264	107,403,903	104,292,127	92.51%	92.41%	4.74	4.73	169.37	168.34
2-Year Loans	1,426	1,344	6,735,139	6,663,134	5.80%	5.90%	5.38	5.40	136.33	135.91
Proprietary / Technical / Vocational Loans	188	176	1,007,174	980,968	0.87%	0.87%	5.37	5.37	144.27	144.82
Unknown (Consolidation) Loans	37	33	959,782	923,652	0.83%	0.82%	4.76	4.75	167.83	170.50
Other Loans										
Total Portfolio	13,258	12,817	116,105,998	112,859,881	100.00%	100.00%	4.78	4.78	167.22	166.25

Portfolio Indices						
	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	8,451	8,283	92,880,463	90,582,210	80.00%	80.26%
Variable Loans	4,807	4,534	23,225,535	22,277,671	20.00%	19.74%
T-Bill Loans	4,799	4,528	23,205,541	22,258,079	19.99%	19.72%
CMT Loans	8	6	19,994	19,591	0.02%	0.02%
Total Portfolio	13,258	12,817	116,105,998	112,859,881	100.00%	100.00%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Distribution Date	November 27, 2017
Collection Period	August 1, 2017, through October 31, 2017

Collection Activity

Collection Account	as of 10/31/2017
Beginning Balance - October 1, 2017	4,080,971
Collection Amount Received	4,621,506
Recoveries	
Reserve Account	
Excess of Required Reserve Account	5,057
Interest on Investment Earnings	5,057
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	
Consolidate Rebate Fees	(268,725)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(4,223,861)
Transfer to Department Rebate Fund	(338,811)
Other Amounts Received in Collection	
Total Available Funds	3,876,136

Fees Due for Current Period	as of 10/31/2017
Indenture Trustee Fees	
Servicing Fees	65,835
Administration Fees	9,405
Late Fees	
Other Fees	
Total Fees	75,240

Cumulative Default Rate	as of 10/31/2017
Current Period's Defaults	635,764.43
Cumulative Defaults	51,980,971.93
Loans for which claims have been filed as of applicable month end	1,611,116.85
Cumulative Default Rate	21.12%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	50,661,633.40
Borrower Recoveries	n/a
Recovery Rate	97.46%
Cumulative Net Loss	1,319,338.53
Cumulative Net Loss	0.54%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		3,876,136
First: Payment required under any Joint Sharing Agreement		
Second: Trustee Fees		
Third: Servicing Fees and Backup Servicing Fees	65,835	3,810,301
Fourth: Administration Fees	9,405	3,800,896
Fifth: Noteholder Interest	566,710.29	3,234,186
Sixth: Reinstate the balance of the Reserve Fund up to Specified Reserve Fund Balance		
Seventh: Noteholder Principal, until paid in full	3,234,186.71	(0)

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	566,710.29
Quarterly Interest Paid	566,710.29
Interest Shortfall	-
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	3,234,186.71
Quarterly Principal Paid	3,234,186.71
Shortfall	-
Total Distribution Amount	3,800,897.00

ASLA 826509 Bond 00002010
Balance Sheet
October 31, 2017
(Unaudited)

ASSETS

Cash	\$	-
Assets Held by Trustee		
Investments		4,376,680
Student Loans Receivable, Net		112,859,881
Accrued Interest Receivable		1,941,535
Deferred Loan Premiums		
Due from Agency Fund		16,380
Loan Payments from Servicer Receivable		51,582
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Total Assets		119,246,058
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LIABILITIES AND NET ASSETS

Notes Payable	\$	97,887,854
Less: Deferred amount on refunding of debt		(2,852,422)
Less: Deferred issue discount		(1,012,710)
Accrued Interest on Notes		566,714
Accrued Expenses		464,060
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Total Liabilities		95,053,495
Net Assets		24,192,563
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Total Liabilities and Net Assets	\$	119,246,058
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