

**Student Loan Backed Reporting
Distribution Report**

Issuer	ASLA 826509 Bond 00002010
Deal Name	2010
Distribution Date	November 26, 2018
Collection Period	August 1, 2018 through October 31, 2018
Contact Name	Mark Conine
Contact Number	501-682-1259
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Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	3.211380%	3ML	267,500,000	86,473,694	701,969.77	3,720,124.86	82,753,569	30.94%	11/25/2027***
Total										

***Revised from previous reports to reflect Final Maturity Date

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	104,192,114	(3,973,500)	100,218,614
Capitalized Interest	161,002	(94,648)	66,353
Total Pool Balance	104,353,116	(4,068,148)	100,284,967
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.87	(0.01)	4.86
Weighted Average Maturity (WAM)	163.66	(0.12)	163.54
Number of Loans	11,629	(530)	11,099
Number of Borrowers	5,529	(247)	5,282
Average Borrower Indebtedness	18,874	112	18,986

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,000	-	500,000
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	3,158,083	1,339,517	4,497,600
Acquisition Account			
Interest Account			
Total Accounts Balance	3,658,083	1,339,517	4,997,600

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	104,353,115	(4,068,148)	100,284,967
Accrued Interest Receivable on Loans	1,938,116	209,482	2,147,598
Accrued Interest on Investment			
Special Allowance Receivable			
Loan Payments from Servicer Receivable	47,123	97,004	144,127
Due from Agency Fund	9,282	(7,005)	2,277
Investments	3,658,099	1,339,518	4,997,617
Total Assets	110,005,735	(2,429,150)	107,576,585
Liabilities			
Notes Payable	88,803,462	(2,329,770)	86,473,692
Accrued Interest on Notes	541,801	160,164	701,965
Accrued Special Allowance	220,273	(166,230)	54,043
Accrued Expenses	79,358	(12,500)	66,858
Total Liabilities	89,644,893	(2,348,335)	87,296,558
Total Parity %	122.71%	0.52%	123.23%

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%

Note: Estimate only

Servicer Balance				
	Principal	% of Principal	# of Loans	Clms Outstg
Edfinancial	90,256,252	90.00%	10,006	205,405
Nelnet	10,028,715	10.00%	1,093	176,215
Total Portfolio	100,284,967	100.00%	11,099	381,621

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Portfolio by Loan Status											
	# of Loans		Principal		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	1	1	4,434	4,434	0.00%	0.00%	4.23	4.23	120.00	120.00	
Grace	7	5	13,699	12,125	0.01%	0.01%	5.30	5.16	111.40	115.73	
Repayment											
Current	8,477	8,132	80,281,210	77,649,342	76.93%	77.43%	4.76	4.78	167.11	166.32	
31-60 Days Delinquent	299	287	2,040,422	2,362,470	1.96%	2.36%	5.23	5.17	140.93	163.16	
61-90 Days Delinquent	251	194	1,989,010	1,796,734	1.91%	1.79%	5.14	5.55	150.54	140.24	
91-120 Days Delinquent	227	172	1,698,837	1,174,195	1.63%	1.17%	5.61	4.93	151.05	129.52	
121-180 Days Delinquent	198	213	1,711,878	1,462,486	1.64%	1.46%	4.83	4.96	154.79	143.75	
181-270 Days Delinquent	197	239	1,386,526	1,765,526	1.33%	1.76%	5.08	5.09	164.90	153.51	
271+ Days Delinquent	108	81	695,714	466,163	0.67%	0.46%	4.79	5.38	133.14	139.49	
<i>Total Repayment</i>	<i>9,757</i>	<i>9,318</i>	<i>89,803,598</i>	<i>86,676,916</i>	<i>86.06%</i>	<i>86.43%</i>	<i>4.79</i>	<i>4.81</i>	<i>165.52</i>	<i>164.57</i>	
Forbearance	870	938	7,937,990	7,964,402	7.61%	7.94%	5.43	5.18	157.06	158.36	
Deferment	849	793	5,708,017	5,239,156	5.47%	5.22%	5.32	5.22	151.15	155.81	
Claims in Progress	145	41	885,377	381,621	0.85%	0.38%	5.06	4.90	120.87	128.94	
Claims Denied		3		6,315		0.01%					
Total Portfolio	11,629	11,099	104,353,115	100,284,967	100.00%	100.00%	4.87	4.86	163.72	163.54	

Delinquency Status											
	# of Loans		Principal		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	8,477	8,132	80,281,210	77,649,342	89.40%	89.58%	4.76	4.78	167.11	166.32	
31-60 Days Delinquent	299	287	2,040,422	2,362,470	2.27%	2.73%	5.23	5.17	140.93	163.16	
61-90 Days Delinquent	251	194	1,989,010	1,796,734	2.21%	2.07%	5.14	5.55	150.54	140.24	
91-120 Days Delinquent	227	172	1,698,837	1,174,195	1.89%	1.35%	5.61	4.93	151.05	129.52	
121-180 Days Delinquent	198	213	1,711,878	1,462,486	1.91%	1.69%	4.83	4.96	154.79	143.75	
181-270 Days Delinquent	197	239	1,386,526	1,765,526	1.54%	2.04%	5.08	5.09	164.90	153.51	
271+ Days Delinquent	108	81	695,714	466,163	0.77%	0.54%	4.79	5.38	133.14	139.49	
Total Portfolio in Repayment	9,757	9,318	89,803,598	86,676,916	100.00%	100.00%	4.79	4.81	165.52	164.57	

Portfolio by Loan Type											
	# of Loans		Principal		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	3,451	3,328	40,377,665	38,858,560	38.69%	38.75%	4.93	4.92	157.66	157.03	
Unsubsidized Consolidation Loans	3,482	3,358	49,135,958	47,643,179	47.09%	47.51%	4.82	4.81	180.18	179.87	
Subsidized Stafford Loans	2,972	2,813	7,711,091	7,228,979	7.39%	7.21%	4.78	4.78	118.03	118.77	
Unsubsidized Stafford Loans	1,660	1,546	6,790,194	6,259,460	6.51%	6.24%	4.96	4.95	134.84	135.08	
PLUS/GradPLUS Loans	62	52	322,559	277,929	0.31%	0.28%	7.36	7.48	93.03	81.79	
SLS Loans	2	2	15,648	16,860	0.01%	0.02%	5.45	5.45	134.25	132.25	
Total Portfolio	11,629	11,099	104,353,115	100,284,967	100.00%	100.00%	4.87	4.86	163.66	163.54	

Portfolio by Program Type											
	# of Loans		Principal		% of Principal		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Graduate / 4-Year Loans	10,233	9,787	96,395,427	92,760,092	92.37%	92.50%	4.82	4.81	4.82	165.41	
2-Year Loans	1,200	1,126	6,199,087	5,820,946	5.94%	5.80%	5.66	5.64	5.66	138.22	
Proprietary / Technical / Vocational Loans	158	148	845,293	794,917	0.81%	0.79%	5.67	5.62	5.67	140.55	
Unknown (Consolidation) Loans	38	38	913,309	909,012	0.88%	0.91%	4.70	4.70	4.70	154.60	
Other Loans											
Total Portfolio	11,629	11,099	104,353,115	100,284,967	100.00%	100.00%	4.87	4.86	163.66	163.54	

Portfolio Indices						
	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	7,778	7,473	93,009,722	89,717,681	89.13%	89.46%
Variable Loans	3,851	3,626	11,343,393	10,567,286	10.87%	10.54%
T-Bill Loans	3,846	3,622	11,322,309	10,545,815	10.85%	10.52%
CMT Loans	4	4	21,084	21,471	0.02%	0.02%
Total Portfolio	11,629	11,099	104,353,115	100,284,967	100.00%	100.00%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Distribution Date	November 26, 2018
Collection Period	August 1, 2018, through October 31, 2018

Collection Activity

Collection Account	as of 10/31/2018
Beginning Balance - August 1, 2018	3,158,083
Collection Amount Received	4,872,477
Recoveries	
Reserve Account	
Excess of Required Reserve Account	14,694
Interest on Investment Earnings	14,694
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	(89,922)
Consolidate Rebate Fees	(163,436)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(3,294,296)
Transfer to Department Rebate Fund	
Other Amounts Received in Collection	
Total Available Funds	4,497,600

Fees Due for Current Period	as of 10/31/2018
Indenture Trustee Fees	8,647.37
Servicing Fees	58,501
Administration Fees	8,357
Late Fees	
Other Fees	
Total Fees	75,505.37

Cumulative Default Rate	as of 10/31/2018
Current Period's Defaults	529,011.52
Cumulative Defaults	55,163,432.87
Loans for which claims have been filed as of applicable month end	1,766,417.01
Cumulative Default Rate	22.41%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	54,109,177.75
Borrower Recoveries	n/a
Recovery Rate	98.09%
Cumulative Net Loss	1,054,255.12
Cumulative Net Loss	0.43%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		4,497,600
First: Payment required under any Joint Sharing Agreement		
Second: Trustee Fees	8,647.37	4,488,953
Third: Servicing Fees and Backup Servicing Fees	58,501	4,430,452
Fourth: Administration Fees	8,357	4,422,095
Fifth: Noteholder Interest	701,969.77	3,720,125
Sixth: Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
Seventh: Noteholder Principal, until paid in full	3,720,124.86	0

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	701,970
Quarterly Interest Paid	701,970
Interest Shortfall	0
Interest Carryover Due	-
Interest Carryover Paid	-
Interest Carryover	-
Quarterly Principal Distribution Amount	3,720,125
Quarterly Principal Paid	3,720,125
Shortfall	0
Total Distribution Amount	4,422,094.63

ASLA 826509 Bond 00002010
Balance Sheet
October 31, 2018
(Unaudited)

ASSETS

Cash	\$	-
Assets Held by Trustee		
Investments		4,997,617
Student Loans Receivable, Net		100,284,967
Accrued Interest Receivable		2,147,598
Deferred Loan Premiums		
Due from Agency Fund		2,277
Loan Payments from Servicer Receivable		144,127
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Total Assets	\$	107,576,585
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LIABILITIES AND NET ASSETS

Notes Payable	\$	86,473,692
Less: Deferred amount on refunding of debt		(2,816,207)
Less: Deferred issue discount		(912,276)
Accrued Interest on Notes		701,965
Accrued Expenses		66,858
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Total Liabilities		83,514,032
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Net Assets		24,062,554
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Total Liabilities and Net Assets	\$	107,576,585
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