

**Student Loan Backed Reporting
Distribution Report**

Issuer	ASLA 826509 Bond 00002010
Deal Name	2010
Distribution Date	November 25, 2019
Collection Period	August 1, 2019, through October 31, 2019
Contact Name	Mark Conine
Contact Number	501-682-1259
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Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	3.032250%	3ML	267,500,000	73,656,441	564,570.83	2,453,141.17	71,203,300	26.62%	11/25/2027
Total										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	90,773,918	(2,516,619)	88,257,299
Capitalized Interest	42,573	(7,847)	34,727
Total Pool Balance	90,816,491	(2,524,466)	88,292,026
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.90	(0.00)	4.90
Weighted Average Maturity (WAM)	162.86	0.36	163.22
Number of Loans	9,798	(342)	9,456
Number of Borrowers	4,665	(169)	4,496
Average Borrower Indebtedness	19,468	170	19,638

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,000	-	500,000
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	3,850,138	(773,564)	3,076,574
Acquisition Account			
Interest Account			
Total Accounts Balance	4,350,138	(773,564)	3,576,574

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	90,816,491	(2,524,465)	88,292,026
Accrued Interest Receivable on Loans	2,415,498	56,823	2,472,321
Accrued Interest on Investment			
Special Allowance Receivable			
Loan Payments from Servicer Receivable	26,288	3,417	29,705
Due from Agency Fund	2,057	1,775	3,832
Investments	4,350,138	(773,564)	3,576,574
Total Assets	97,610,472	(3,236,014)	94,374,459
Liabilities			
Notes Payable	76,789,777	(3,133,337)	73,656,439
Accrued Interest on Notes	656,975	(92,408)	564,567
Accrued Special Allowance			35,373
Accrued Expenses	80,373	(21,511)	58,862
Total Liabilities	77,527,125	(3,211,883)	74,315,241
Total Parity %	125.90%	1.09%	126.99%

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%
Note: Estimate only	

Servicer Balance				
	Principal	% of Principal	# of Loans	Clms Outstg
Edfinancial	80,000,220	90.61%	8,611	273,296
Nelnet	8,291,805	9.39%		
Total Portfolio	88,292,026	100.00%	8,611	273,296

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Portfolio by Loan Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1	1	4,434	4,434	0.00%	0.01%	4.66	4.66	120.00	120.00
Grace										
Repayment										
Current	7,185	7,199	69,146,125	70,464,415	76.14%	79.81%	4.78	4.79	165.72	165.55
31-60 Days Delinquent	170	487	1,540,402	3,987,419	1.70%	4.52%	5.04	5.13	147.39	149.04
61-90 Days Delinquent	146	132	1,192,765	1,165,130	1.31%	1.32%	5.59	5.05	183.49	167.56
91-120 Days Delinquent	113	66	667,106	515,782	0.73%	0.58%	5.81	5.49	137.12	169.26
121-180 Days Delinquent	117	118	1,133,418	1,114,908	1.25%	1.26%	5.39	5.27	177.64	187.87
181-270 Days Delinquent	127	163	883,067	1,226,899	0.97%	1.39%	5.56	5.02	141.53	172.07
271+ Days Delinquent	24	43	211,548	208,440	0.23%	0.24%	4.82	5.70	118.25	110.89
Total Repayment	7,882	8,208	74,774,431	78,682,993	82.34%	89.12%	4.83	4.83	165.12	165.02
Forbearance	1,188	601	11,280,657	5,073,386	12.42%	5.75%	5.28	5.61	151.28	150.25
Deferment	670	613	4,404,019	4,221,117	4.85%	4.78%	5.19	5.11	156.96	150.40
Claims in Progress	57	33	352,950	310,095	0.39%	0.35%	4.73	6.34	118.12	103.86
Claims Denied										
Total Portfolio	9,798	9,456	90,816,491	88,292,026	100.00%	100.00%	4.90	4.90	162.86	163.22

Delinquency Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	7,185	7,199	69,146,125	70,464,415	92.47%	89.55%	4.78	4.79	165.72	165.55
31-60 Days Delinquent	170	487	1,540,402	3,987,419	2.06%	5.07%	5.04	5.13	147.39	149.04
61-90 Days Delinquent	146	132	1,192,765	1,165,130	1.60%	1.48%	5.59	5.05	183.49	167.56
91-120 Days Delinquent	113	66	667,106	515,782	0.89%	0.66%	5.81	5.49	137.12	169.26
121-180 Days Delinquent	117	118	1,133,418	1,114,908	1.52%	1.42%	5.39	5.27	177.64	187.87
181-270 Days Delinquent	127	163	883,067	1,226,899	1.18%	1.56%	5.56	5.02	141.53	172.07
271+ Days Delinquent	24	43	211,548	208,440	0.28%	0.26%	4.82	5.70	118.25	110.89
Total Portfolio in Repayment	7,882	8,208	74,774,431	78,682,993	100.00%	100.00%	4.83	4.83	165.12	165.02

Portfolio by Loan Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	3,002	2,871	35,106,731	34,100,561	38.66%	38.62%	4.92	4.92	155.90	156.32
Unsubsidized Consolidation Loans	2,925	2,802	43,764,906	42,639,337	48.19%	48.29%	4.79	4.79	177.65	178.00
Subsidized Stafford Loans	2,423	2,392	6,340,119	6,169,801	6.98%	6.99%	5.13	5.13	122.82	123.11
Unsubsidized Stafford Loans	1,408	1,352	5,347,986	5,127,606	5.89%	5.81%	5.24	5.24	138.65	138.05
PLUS/GradPLUS Loans	38	37	240,203	238,905	0.26%	0.27%	7.55	7.51	83.26	85.33
SLS Loans	2	2	16,545	15,815	0.02%	0.02%	5.08	5.08	155.21	152.27
Total Portfolio	9,798	9,456	90,816,491	88,292,026	100.00%	100.00%	4.90	4.90	162.86	163.22

Portfolio by Program Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	8,679	8,360	84,101,110	81,855,700	92.61%	92.71%	4.84	4.84	164.52	164.76
2-Year Loans	945	934	5,138,311	4,914,683	5.66%	5.57%	5.71	5.72	140.11	142.35
Proprietary / Technical / Vocational Loans	145	136	761,054	741,448	0.84%	0.84%	5.69	5.68	148.01	148.15
Unknown (Consolidation) Loans	29	26	816,016	780,195	0.90%	0.88%	4.72	4.74	149.59	152.91
Other Loans										
Total Portfolio	9,798	9,456	90,816,491	88,292,026	100.00%	100.00%	4.90	4.90	162.86	163.22

Portfolio Indices						
	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	6,321	6,154	81,456,644	79,384,199	89.69%	89.91%
Variable Loans	3,477	3,302	9,359,847	8,907,827	10.31%	10.09%
T-Bill Loans	3,473	3,298	9,339,788	8,889,012	10.28%	10.07%
CMT Loans	4	4	20,059	18,815	0.02%	0.02%
Total Portfolio	9,798	9,456	90,816,491	88,292,026	100.00%	100.00%

Student Loan Backed Reporting Monitoring Waterfall and Collections

Distribution Date	November 25, 2019
Collection Period	August 1, 2019, through October 31, 2019

Collection Activity

Collection Account	as of 10/31/2019
Beginning Balance - August 1, 2019	3,850,138
Collection Amount Received	3,532,431
Recoveries	
Reserve Account	
Excess of Required Reserve Account	16,916
Interest on Investment Earnings	16,916
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	
Consolidate Rebate Fees	(300,920)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(3,969,895)
Transfer to Department Rebate Fund	(52,096)
Other Amounts Received in Collection	
Total Available Funds	3,076,574

Fees Due for Current Period	as of 10/31/2019
Indenture Trustee Fees	
Servicing Fees	51,504
Administration Fees	7,358
Late Fees	
Other Fees	
Total Fees	58,862

Cumulative Default Rate	as of 10/31/2019
Current Period's Defaults	446,008.44
Cumulative Defaults	58,042,636.07
Loans for which claims have been filed as of applicable month end	1,212,038.28
Cumulative Default Rate	23.58%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	57,108,441.08
Borrower Recoveries	n/a
Recovery Rate	98.39%
Cumulative Net Loss	934,194.99
Cumulative Net Loss	0.38%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		3,076,574
First: Payment required under any Joint Sharing Agreement		
Second: Trustee Fees		
Third: Servicing Fees and Backup Servicing Fees	51,504	3,025,070
Fourth: Administration Fees	7,358	3,017,712
Fifth: Noteholder Interest	564,570.83	2,453,141
Sixth: Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
Seventh: Noteholder Principal, until paid in full	2,453,141.17	0

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	564,570.83
Quarterly Interest Paid	564,570.83
Interest Shortfall	0
Interest Carryover Due	0
Interest Carryover Paid	0
Interest Carryover	0
Quarterly Principal Distribution Amount	2,453,141.17
Quarterly Principal Paid	2,453,141.17
Shortfall	0
Total Distribution Amount	3,017,712.00

ASLA 826509 Bond 00002010
Balance Sheet
October 31, 2019
(Unaudited)

ASSETS

Cash	\$	-
Assets Held by Trustee		
Investments		3,576,574
Student Loans Receivable, Net		88,292,026
Accrued Interest Receivable		2,472,321
Deferred Loan Premiums		
Due from Agency Fund		3,832
Loan Payments from Servicer Receivable		29,705
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Total Assets	\$	94,374,459
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LIABILITIES AND NET ASSETS

Notes Payable	\$	73,656,439
Less: Deferred amount on refunding of debt		
Less: Deferred issue discount		
Accrued Interest on Notes		564,567
Accrued Expenses		94,235
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Total Liabilities		74,315,241
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Net Assets		20,059,218
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Total Liabilities and Net Assets	\$	94,374,459
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