

**Student Loan Backed Reporting
Distribution Report**

Issuer	ASLA 826509 Bond 00002010
Deal Name	2010
Distribution Date	November 26, 2021
Collection Period	August 1, 2021, through October 31, 2021
Contact Name	Mark Conine
Contact Number	501-682-1259
Contact Email	mconine@asla.info
Website	https://asla.info/financials

Notes/Bonds (FFELP)										
Class	CUSIP	Rate	Index	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	% of Securities	Maturity
A-1	041150DJ9	1.029250%	3ML	267,500,000	55,638,545	147,935.18	2,638,397.26	53,000,148	0.198131393	11/25/2027
Total										

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	72,894,780	(2,431,946)	70,462,834
Capitalized Interest	190,240	(146,495)	43,745
Total Pool Balance	73,085,020	(2,578,441)	70,506,579
Total Accounts Balance			
Total Trust Assets			
Weighted Average Coupon (WAC)	4.64	(0.02)	4.62
Weighted Average Maturity (WAM)	165.63	0.46	166.09
Number of Loans	7,480	(255)	7,225
Number of Borrowers	3,482	(132)	3,350
Average Borrower Indebtedness	20,989	57	21,047

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	500,001	-	500,001
Reserve Amt Required			
Capitalized Interest Account			
Capitalized Interest Account Required			
Collection Fund	2,214,160	624,943	2,839,102
Acquisition Account			
Interest Account			
Total Accounts Balance	2,714,161		3,339,103

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	73,085,020	(2,578,441)	70,506,579
Accrued Interest Receivable on Loans	3,089,546	59,008	3,148,554
Accrued Interest on Investment			
Special Allowance Receivable			
Loan Payments from Servicer Receivable			39,448
Due from Agency Fund	49,507	(11,720)	37,787
Investments	2,714,161	624,943	3,339,103
Total Assets	78,938,233	(1,866,762)	77,071,471
Liabilities			
Notes Payable	58,832,711	(3,194,168)	55,638,543
Accrued Interest on Notes	154,783	(6,846)	147,937
Accrued Special Allowance	140,651	227,485	368,136
Accrued Expenses	395,683	(348,678)	47,005
Total Liabilities	59,523,827	(3,322,207)	56,201,621
Total Parity %	132.62%	4.52%	137.13%

CPR (constant pmt rate)	
	%
Current	2-3%
Lifetime	2-3%
Note: Estimate only	

Servicer Balance				
	Principal	% of Principal	# of Loans	Clms Outstg
Edfinancial	63,549,434	90.13%	6,601	186,465
Nelnet	6,957,146	9.87%	624	68,465
Total Portfolio	70,506,579	100.00%	7,225	254,930

**Student Loan Backed Reporting
Distribution Report**

Portfolio by Loan Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1	1	4,434	4,434	0.01%	0.01%	2.32	2.32	120.00	120.00
Grace										
Repayment										
Current	5,645	5,054	56,323,031	54,285,017	77.07%	76.99%	4.54	4.55	165.72	165.89
31-60 Days Delinquent	253	139	2,310,387	1,656,829	3.16%	2.35%	4.72	4.58	151.06	160.35
61-90 Days Delinquent	123	106	1,307,377	1,120,187	1.79%	1.59%	5.09	4.89	185.70	220.50
91-120 Days Delinquent	73	87	574,103	676,994	0.79%	0.96%	5.13	5.11	183.84	141.81
121-180 Days Delinquent	116	138	843,861	1,399,210	1.15%	1.98%	4.49	4.86	115.96	164.84
181-270 Days Delinquent	115	97	896,652	813,712	1.23%	1.15%	5.01	5.22	126.54	159.60
271+ Days Delinquent	49	29	531,273	292,416	0.73%	0.41%	5.46	6.26	162.73	113.15
Total Repayment	6,374	5,650	62,786,685	60,244,365	85.91%	85.45%	4.58	4.59	164.61	166.22
Forbearance	694	600	6,770,151	7,565,320	9.26%	10.73%	4.91	4.86	173.31	168.77
Deferment	343	314	2,930,334	2,437,531	4.01%	3.46%	5.19	4.75	178.38	158.33
Claims in Progress	65	36	590,344	254,930	0.81%	0.36%	5.13	4.58	116.90	120.94
Claims Denied	3		3,071		0.00%		2.32		6.00	
Total Portfolio	7,480	6,601	73,085,020	70,506,579	100.00%	100.00%	4.64	4.62	165.63	166.09

Delinquency Status										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	5,645	5,054	56,323,031	54,285,017	89.71%	90.11%	4.54	4.55	165.72	165.89
31-60 Days Delinquent	253	139	2,310,387	1,656,829	3.68%	2.75%	4.72	4.58	151.06	160.35
61-90 Days Delinquent	123	106	1,307,377	1,120,187	2.08%	1.86%	5.09	4.89	185.70	220.50
91-120 Days Delinquent	73	87	574,103	676,994	0.91%	1.12%	5.13	5.11	183.84	141.81
121-180 Days Delinquent	116	138	843,861	1,399,210	1.34%	2.32%	4.49	4.86	115.96	164.84
181-270 Days Delinquent	115	97	896,652	813,712	1.43%	1.35%	5.01	5.22	126.54	159.60
271+ Days Delinquent	49	29	531,273	292,416	0.85%	0.49%	5.46	6.26	162.73	113.15
Total Portfolio in Repayment	6,374	5,650	62,786,685	60,244,365	100.00%	100.00%	4.58	4.59	164.61	166.22

Portfolio by Loan Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	2,236	1,969	28,474,448	27,305,980	38.96%	38.73%	4.94	4.93	159.06	159.73
Unsubsidized Consolidation Loans	2,179	1,912	35,441,272	34,246,495	48.49%	48.57%	4.77	4.76	178.72	178.80
Subsidized Stafford Loans	1,945	1,727	4,933,489	4,828,581	6.75%	6.85%	3.07	3.07	129.73	130.97
Unsubsidized Stafford Loans	1,093	969	4,058,456	3,951,740	5.55%	5.60%	3.17	3.12	144.04	146.43
PLUS/GradPLUS Loans	25	22	160,368	156,587	0.22%	0.22%	6.75	6.74	76.79	76.52
SLS Loans	2	2	16,988	17,196	0.02%	0.02%	3.19	3.19	155.98	153.99
Total Portfolio	7,480	6,601	73,085,020	70,506,579	100.00%	100.00%	4.64	4.62	165.63	166.09

Portfolio by Program Type										
	# of Loans		Principal		% of Principal		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate / 4-Year Loans	6,566	5,809	67,625,927	65,241,192	92.53%	92.53%	4.59	4.57	166.12	166.39
2-Year Loans	785	678	4,253,111	4,067,393	5.82%	5.77%	5.20	5.20	150.42	153.65
Proprietary / Technical / Vocational Loans	105	93	658,166	652,356	0.90%	0.93%	5.46	5.47	190.65	190.03
Unknown (Consolidation) Loans	24	21	547,817	545,638	0.75%	0.77%	5.36	5.36	192.79	194.53
Other Loans										
Total Portfolio	7,480	6,601	73,085,020	70,506,579	100.00%	100.00%	4.64	4.62	165.63	166.09

Portfolio Indices						
	# of Loans		Principal		% of Principal	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Loans	4,309	4,856	65,500,627	63,081,330	89.52%	89.47%
Variable Loans	2,356	2,624	7,584,392	7,425,250	10.48%	10.53%
T-Bill Loans	2,354	2,622	7,568,858	7,408,750	10.46%	10.51%
CMT Loans	2	2	15,535	16,500	0.02%	0.02%
Total Portfolio	6,665	7,480	73,085,020	70,506,579	100.00%	100.00%

Student Loan Backed Reporting Monitoring Waterfall and Collections

Distribution Date	November 26, 2021
Collection Period	August 1, 2021, through October 31, 2021

Collection Activity

Collection Account	as of 10/31/2021
Beginning Balance - August 1, 2021	2,214,160
Collection Amount Received	3,333,577
Recoveries	
Reserve Account	
Excess of Required Reserve Account	29
Interest on Investment Earnings	29
Capitalized Interest Account (after a stepdown or release date)	
Acquisition Account	
Payments from Guarantor	
Special Allowance payments to Department of Education	
Consolidate Rebate Fees	(180,223)
Transfer Capitalized Interest Fund	
Principal payments, interest payments, administration fees, servicing fees, and trustee fees	(2,314,556)
Transfer to Department Rebate Fund	(213,885)
Other Amounts Received in Collection	
Total Available Funds	2,839,102

Fees Due for Current Period	as of 10/31/2021
Indenture Trustee Fees	5,764.97
Servicing Fees	41,129
Administration Fees	5,876
Late Fees	
Other Fees	
Total Fees	52,769.97

Cumulative Default Rate	as of 10/31/2021
Current Period's Defaults	466,611.38
Cumulative Defaults	61,753,541.22
Loans for which claims have been filed as of applicable month end	1,129,263.38
Cumulative Default Rate	25.09%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	60,497,191.10
Borrower Recoveries	n/a
Recovery Rate	97.97%
Cumulative Net Loss	1,256,350.12
Cumulative Net Loss	0.51%

**Student Loan Backed Reporting
Monitoring Waterfall and Collections**

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		2,839,102
First: Payment required under any Joint Sharing Agreement		
Second: Trustee Fees	5,764.97	2,833,337.36
Third: Servicing Fees and Backup Servicing Fees	41,129	2,792,208.36
Fourth: Administration Fees	5,876	2,786,332.36
Fifth: Noteholder Interest	147,935.18	2,638,397.18
Sixth: Reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		
Seventh: Noteholder Principal, until paid in full	2,638,397.26	(0)

Principal and Interest Distributions	Class A-1
Quarterly Interest Due	147,935.18
Quarterly Interest Paid	147,935.18
Interest Shortfall	0
Interest Carryover Due	0
Interest Carryover Paid	0
Interest Carryover	0
Quarterly Principal Distribution Amount	2,638,397.26
Quarterly Principal Paid	2,638,397.26
Shortfall	0
Total Distribution Amount	2,786,332.44

ASLA 826509 Bond 00002010
Balance Sheet
October 31, 2021
(Unaudited)

ASSETS

Cash	\$	-
Assets Held by Trustee		
Investments		3,339,103
Student Loans Receivable, Net		70,506,579
Accrued Interest Receivable		3,148,554
Deferred Loan Premiums		
Due from Agency Fund		37,787
Loan Payments from Servicer Receivable		39,448
		<hr/>
Total Assets	\$	77,071,471
		<hr/> <hr/>

LIABILITIES AND NET ASSETS

Notes Payable	\$	55,638,543
Less: Deferred amount on refunding of debt		(2,378,363)
Less: Deferred issue discount		(610,974)
Accrued Interest on Notes		147,937
Accrued Expenses		415,141
		<hr/>
Total Liabilities		53,212,284
		<hr/>
Net Assets		23,859,188
		<hr/>
Total Liabilities and Net Assets	\$	77,071,471
		<hr/> <hr/>